

## ACCENT RECEIVES TAKEOVER OFFER

Accent Resources NL ("**Accent**" or the "**Company**") advises that Xingang Resources (HK) Limited ("**Xingang**") has today announced an on-market takeover offer to acquire all of the fully paid ordinary shares in the capital of the Company ("**Shares**") that Xingang and its associates does not already own, at a price of \$0.33 per Share ("**Offer**").

Xingang have also announced that it will offer to acquire Shares on market prior to the commencement of the offer period for the Offer, at a price of \$0.33 per Share.

D2MX Pty Ltd will stand in the market on behalf of Xingang and offer to acquire Shares during normal trading on ASX on Xingang's behalf.

The Company has received a copy of the bidder's statement containing the Offer. The bidder's statement has also been lodged with ASIC and ASX, and will be sent to Accent shareholders shortly.

The Board of Accent has taken steps to ensure the independence of Accent's response to the Offer and has formed an Independent Board Committee comprising each director of Accent not associated with Xingang (the "**Independent Directors**") to consider and assess the Offer. The Independent Board Committee comprises of all of the directors of Accent other than Jun Sheng (Jerry) Liang.

The Independent Board Committee is in the process of reviewing Xingang's bidder's statement and has commissioned an independent expert to provide a report and valuation to assist the Independent Board Committee in its evaluation of the bid. Accent will issue a target's statement containing its recommendation to Accent shareholders and the independent expert's report shortly. **The Independent Directors recommend that Accent shareholders take no action in relation to their Shares or the Offer at this time.**

The Board will continue to update the market as appropriate.

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