



## **ASX Announcement**

**22 December 2011**

### **Federal Court of Australia approves Scheme of Arrangement**

Bow Energy Limited (**Bow Energy**) is pleased to announce that the Federal Court of Australia (**Court**) has today made orders approving the Scheme of Arrangement (**Scheme**) under which Arrow Energy Holdings Pty Limited will acquire all of Bow Energy's shares.

It is expected that a copy of the Court's orders will be lodged with the Australian Securities and Investments Commission tomorrow, at which time the Scheme will become legally effective. If this occurs, Bow Energy's shares will be suspended from trading at the close of trade on the ASX tomorrow.

Bow Energy shareholders who hold shares on the record date (4 January 2012) will receive Scheme consideration of \$1.52 per share for each share they hold. It is expected that the Scheme consideration will be paid to Bow shareholders (by either cheque or electronic funds transfer into the nominated bank accounts used for dividend payments) between Wednesday, 11 January 2012 and Monday, 16 January 2012.

For and on behalf of the Board  
**Duncan Cornish**  
Company Secretary  
Bow Energy Ltd

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