



9 December 2011

The Manager  
Company Announcement Officer  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Dear Sirs

**ANNOUNCEMENT**

**ALGAE.TEC TO FAST-TRACK GLOBAL PROJECTS WITH \$6M FUNDING INJECTION**

We attach an announcement for immediate release to the market.

Yours faithfully,

Peter Hatfull  
Company Secretary  
Algae.Tec Limited



## ASX ANNOUNCEMENT

Dear Sirs/Madams

### ANNOUNCEMENT

#### ALGAE.TEC TO FAST-TRACK GLOBAL PROJECTS WITH \$6M FUNDING INJECTION

Algae.Tec Limited an advanced algae to biofuels company with a high-yield enclosed algae growth and harvesting system announced today that San Francisco-based La Jolla Cove Investments has backed the firm with \$6m in convertible notes to be drawn down over a three-year period.

The additional funding will enable the Company to fast-track a number of strategic projects in Asia such as the Holcim Lanka biofuels and carbon capture facility, and projects in Europe, and one global deal in particular.

Algae.Tec Executive Chairman Roger Stroud welcomed the funding deal saying it would also be used to expand the Company's technical engineering team with experts specific to the fuel industry.

Algae.Tec said funds raised in the 2011 ASX float are dedicated to building the *Shoalhaven One* biofuels production and carbon capture facility at Nowra, South of Sydney, which has been granted permitting approval. The modules have started shipping from the USA and will arrive over the next month.

Further details on the terms of the convertible notes will be released to the market shortly in the cleansing statement prepared in accordance with ASIC Class Order [CO 10/322].