



LEMARNE CORPORATION LIMITED
A.C.N. 004 834 584

1 December 2011

Sale of Lemtronics business

Further to Lemarne's recent ASX release on 7 October 2011, we are pleased to announce that the sale of the shares of Lemtronics Sdn Bhd to Paramit Corporation has been completed.

Consideration of US\$ 20 million was received in connection with the sale of which US\$ 4 million has been set aside in an escrow account as security for any warranty claims from Paramit.

In connection with the sale, Lemarne has declared a special unfranked dividend of \$3.25 per share (\$3.25 conduit foreign income) to be paid on 9 January 2012 to shareholders on the register as at close of business on 16 December 2011.

A KOTSIPOULOS
Company Secretary