

29 November 2011

Company Announcements Platform Australian Securities Exchange

Green Triangle Forest Estate Sale

The company is in the process of finalising commercial negotiations and documentation to complete the sale of the Green Triangle softwood forest estate. The sale transaction involves the sale of both land and standing timber assets. The net proceeds of the transaction to the company are expected to be approximately \$120m subject to completion adjustments with the asset sale value materially consistent with the carrying value of the relevant assets in the company accounts as reported at 30 June 2011.

Contact

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