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The Companies Section
The Australian Stock Exchange Limited
530 Collins Street
MELBOURNE VIC 3000

STOCK EXCHANGE ANNOUNCEMENT

Axon Signs Two Agreements with Affymetrix

Please find attached details of two Agreements signed with Affymetrix, Inc.

The first is an Agreement under which Axon will supply scanners for the Affymetrix high throughput gene chip platform. This follows the successful conclusion to the development Agreement with Affymetrix announced to ASX in the Marketing Update released on 3 April, 2003.

The second Agreement grants Axon rights to certain Affymetrix intellectual property covering the manufacture and sale of scanners and software for conventional spotted micro arrays.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Kenley', is written over a horizontal line.

David Kenley
Company Secretary