



## Media Announcement

2 April 2004

### **De Wildt Update – Doubles Area and Resource – Exploration Success inferred resource increased from 13 Mt to 27.6 Mt (independently calculated by Snowden Mining Industry Consultants) - for more than 3 million PGE ounces**

Nkwe Platinum Limited (ASX:NKP) announced it has increased the De Wildt project by securing an additional 1,500ha down dip and along strike of the existing strike for R5.0 million (\$A1.0 million) and that the mapping and drilling program had achieved early UG2 and Merensky intersections.

These acquisition and exploration successes have increased the De Wildt project area from 1,000 ha to 2,500 ha with an inferred UG2 resource of 27.6 Mt at 3.53 g/t 5E+Au after geological losses of 30% have been applied (gross inferred resource of 39 Mt) for 3M PGE ounces. This resource has been independently calculated by Snowden Mining Industry Consultants.

Nkwe's target mineralisation on the De Wildt property is a further potential 15Mt for an additional 2M PGE ounces. Further the outcrop UG2 strike has increased to more than 10 km.

Information to hand shows that previous drilling on this property by Phelps Dodge has been successful with UG2 intersections on 11 of 18 holes drilled. Deflections were drilled through the UG2 from the 11 holes giving a total of 30 intersections through the UG2 reef.

Results from that drilling include:

Width (m)	Pt+Pd
2.13	3.12
1.86	3.30
2.01	2.84
3.20	2.41
1.43	2.50

The Nkwe De Wildt project adjoins the Anglo Platinum property Elandsfontein, on which a resource of 102Mt @ 4.3 g/t 3E+Au for 12 million ounces (PGE) has been reported.

The focus of the Nkwe's exploration program has been on the unexplored Eastern Block. More than half the holes have intercepted the targeted Merensky and/or UG2 with results pending and to be detailed in the March quarterly report but include the targeted deep intersections: This drilling has been conducted on Nkwe's Eastern Block on the down-dip northern boundary and it confirms the reef projections of Nkwe's technical advisers on depth and grades, which are predicted to vary from 2 to 4 g/t 3E+Au.

	Depth (m)	Width (m)	3E+Au grade
DD 7	606	0.7	2.1 g/t
DD 8	337	1.0	1.7 g/t (incl 0.4m @ 2.4 g/t)

On listing in September 2003 the Nkwe De Wildt prospect had an area of 1,000ha, a UG2 strike length of 5km and an inferred resource of 13.0Mt.

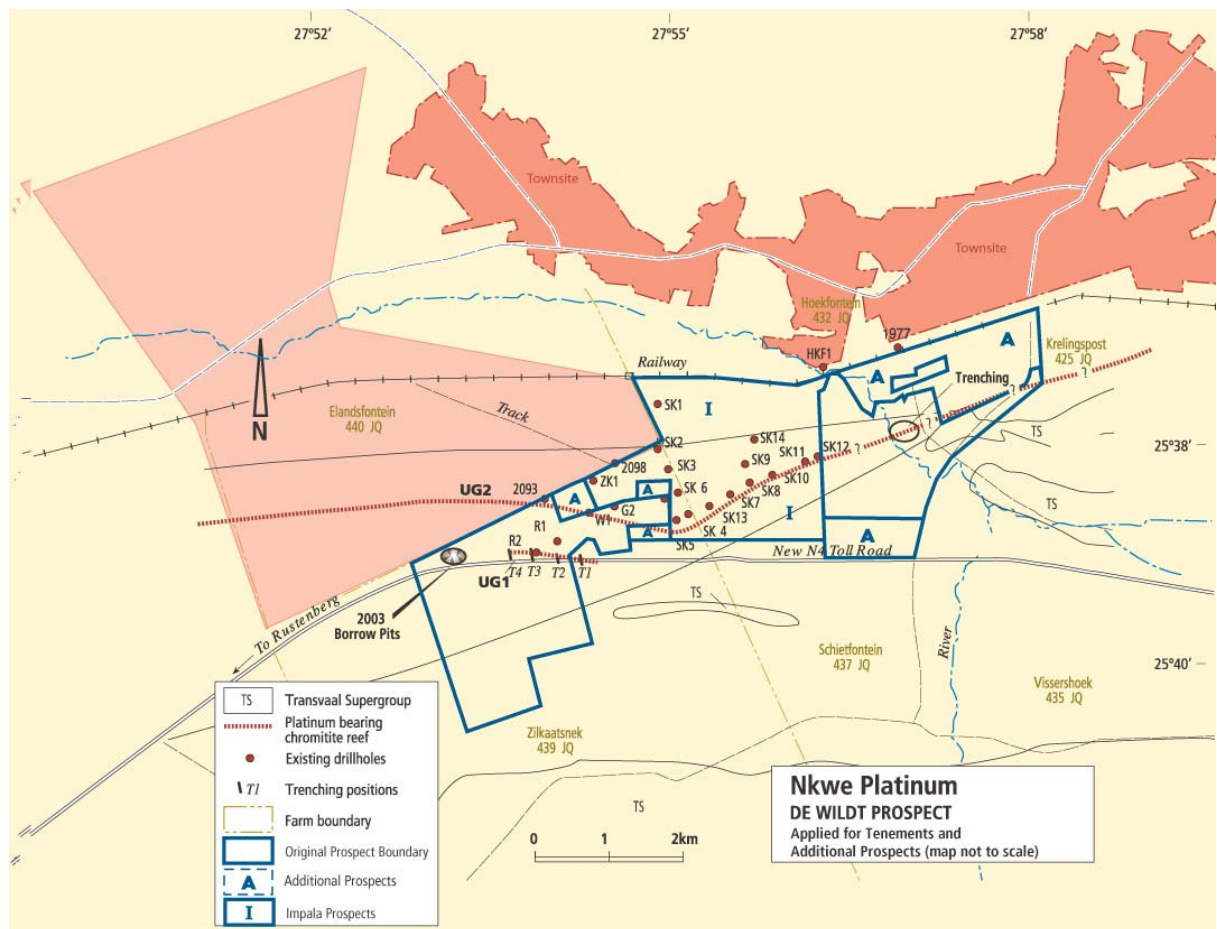
Attached is a map that details the existing and additional areas for the Nkwe De Wildt prospect. Nkwe confirms that negotiations and applications are underway to further add to this area with the expectation that De Wildt will be in bankable feasibility study in 2005.

Nkwe's Managing Director, Craig Oliver said "Nkwe continues to progress the overall exploration program with 3 diamond drill rigs operating on De Wildt and mapping and drilling underway on Rooderand."

De Wildt is one of 4 projects that by size and location have the potential to become a platinum mine.

"Since listing our immediate focus has been to move the exploration program forward and to develop strong relationships to create opportunities and add value for our shareholders and stakeholders" Mr Oliver added.

### **Nkwe De Wildt – Existing and Marked Increased Areas the UG2 line indicates UG2 outcrop that dips to the north**



Visit: [www.nkweplatinum.com](http://www.nkweplatinum.com)

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The information on mineral resources in this report has been prepared by Graham Greenway. Graham Greenway is a full time employee of Snowdens and has sufficient experience with the relevant style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to be qualified as a Recognised Mining Professional as defined in the ASX Listing Rules. Graham Greenway consents to the inclusion of this information in the context in which it appears in this report and confirms that the information complies with Appendix 5A (except paragraph 9) of the ASX Listing Rules.

## About Nkwe Platinum

