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SIGNIFICANT GOLD/SILVER INTERSECTION – BARAMBAH PROJECT

- **Most significant intersection to date on the Barambah Vein returned 4.98g/t gold and 118g/t silver over a 17.15 metre interval**
- **High gold values in rock samples identified from second parallel vein system**

ActivEX (ASX:AIV) is pleased to announce initial results from its recent drilling program at Barambah. This project is a joint venture between ActivEX and Norton Gold Fields (ASX:NGF), with ActivEX having the right to earn up to 75% of the project.

Announcing the results today, ActivEX' Managing Director Mr Doug Young said "This is an outstanding result for the Barambah Project. It substantiates a zone of very high grade mineralization, first intersected in drilling last year and shows that it can attain good widths of mineralization."

Mr Young went on to say "This is a difficult body to target and the southern extensions are still not well understood so more drilling will be required to extend this zone at depth. Importantly, the two best hits we have had are the deepest holes drilled to date within the plunging shoot so the grade and widths are looking good.

"We have hit breccia zones in all the holes drilled in this program so we look forward to assays pending from the other holes to tell if these zones are mineralized."

Results from the first two holes of the program are:-

Hole No.	Zone (downhole in metres)	Width (m)	Au (g/t)	Ag (g/t)
ABA07	No significant assays			
ABA08	24.85 – 42m incl. 31.1 – 42m	17.15m 10.90m	4.98 7.74	118 122

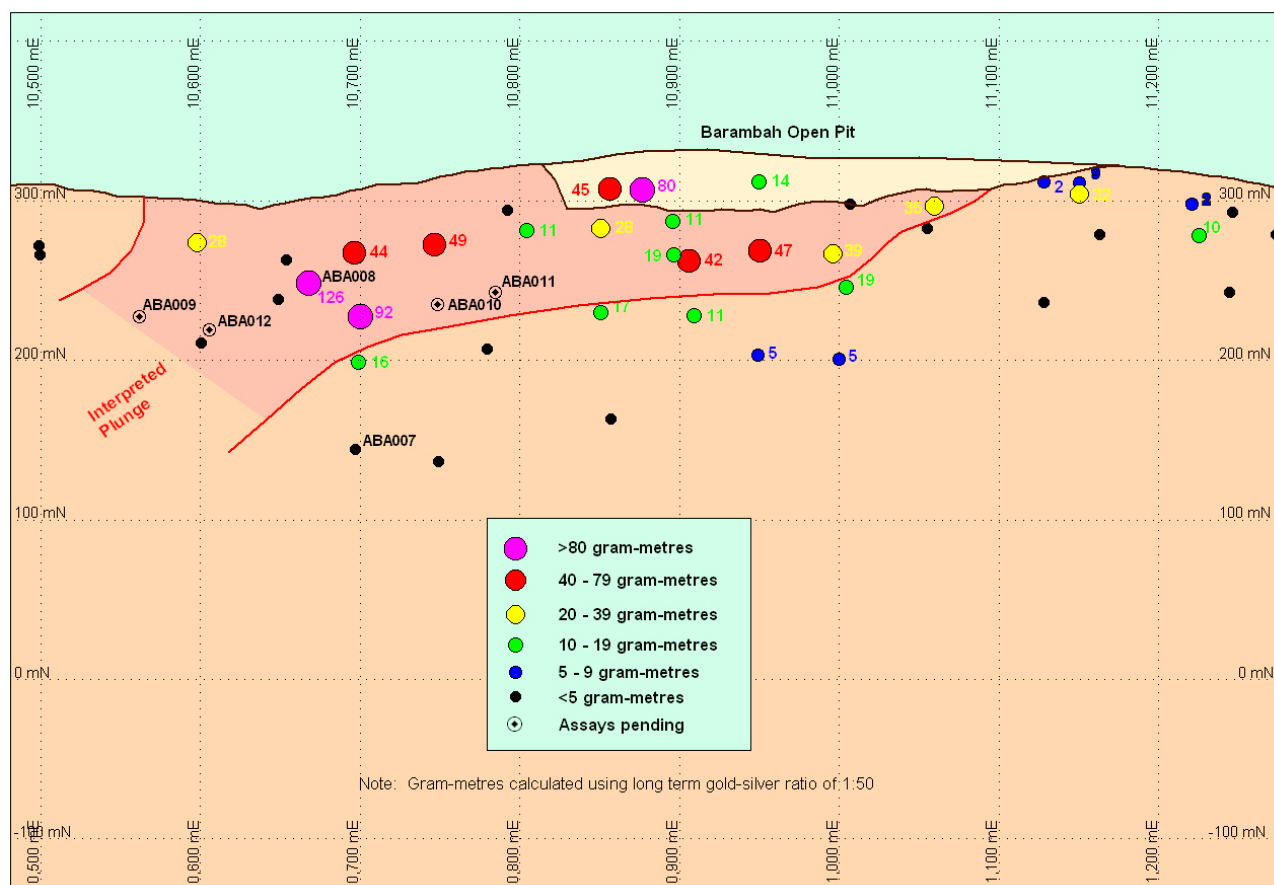


Fig 1: Long Section of the Barambah epithermal vein system showing old mining area (in cream), south plunging interpreted high grade shoot indicated by >20 gram-metre contours and showing current drill program (note gram-metre contours calculated by using long term average of Au:Ag ratio of 1:50 and 20 gram-metre contour used for illustration purposes only)

The drill program at the Barambah Project, which commenced 9 July 2011, was completed on 9 August 2011. Six holes were drilled for a total of 664.1m of HQ and NQ core drilling.

Hole No.	Easting MGA94	Northing MGA94	Total Depth (m)	Dip	Azimuth (mag)
ABA007	377522	7151360	150	-60	259
ABA008	377483	7151327	78.2	-60	238
ABA009	377526	7151233	117.2	-60	240
ABA010	377497	7151399	112.5	-60	250
ABA011	377467	7151452	104.4	-60	253
ABA012	377552	7151287	101.8	-55	237
Total			664.1		

Drill core from the remaining holes has been cut and samples sent to the laboratory for analysis. Core has been sampled on the basis of visually interesting zones which are occurrences of brecciation, structural zones, epithermal quartz veining, and zones of siliceous breccia.

Structures were logged in all holes. However, ABA012 was terminated short of the main target zone. Assay results for the remaining holes are expected in the next few weeks.

Rock Chip Sampling

Rock chip sampling from an area east of the Barambah Vein has identified high gold and silver values in a parallel vein system. The vein system is located 500 metres north-east of the Barambah open pit.

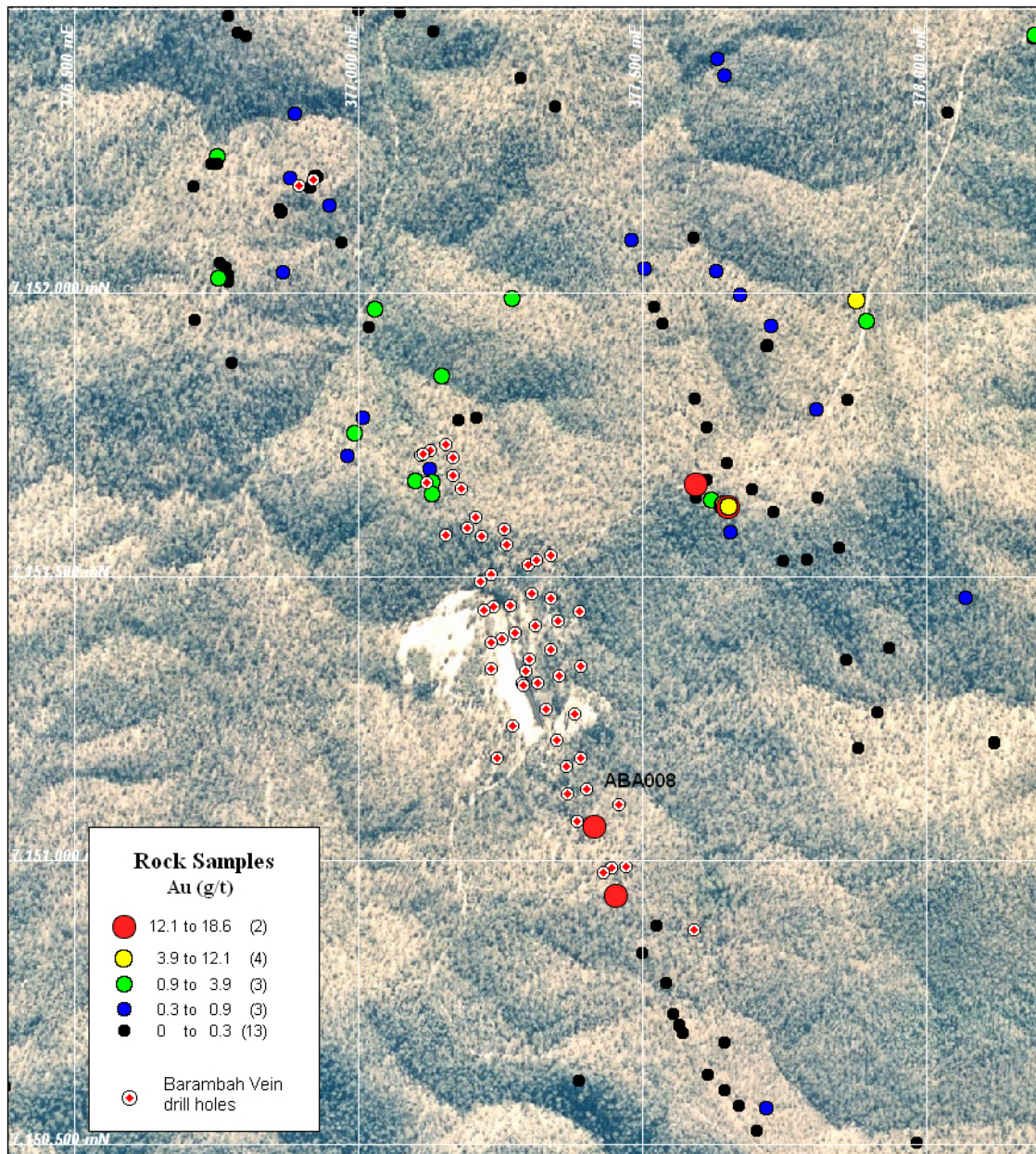


Fig 2: Barambah Vein system showing old open pit, drilling locations and rock chip sample results, sample locations indicate vein locations and high grades are shown in red

Rock chip samples returned gold values up to 18.6g/t gold and 214g/t silver from a narrow epithermal vein. Mr Young commented “While the new vein system looks narrow at surface it has the potential to widen significantly if we can identify a mineralised shoot so we may consider targeting this zone during the next round of drilling.”

For further information contact:-
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or

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or visit our website at www.activex.com.au

The information in this report that relates to exploration results is based on information compiled by Mr D. I. Young, who is a Fellow of the Australian Institute of Geoscientists and Ms J. J. Hugenholtz, who is a Member of the Australian Institute of Geoscientists. Both Mr Young and Ms Hugenholtz are full-time employees of ActivEX Limited and have sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities being undertaken to qualify as a Competent Person as defined by the most recent Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Young and Ms Hugenholtz consent to the inclusion of their names in this report and to the issue of this report in the form and context in which it appears.