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SAM surveys define conductors, Sterling Prospect Mt Agate, Cloncurry District

ActivEX Limited (ActivEX or the Company) (**ASX: AIV**) is pleased to provide results of SAM surveys carried out in June/July 2011 over the Sterling Prospect, Mt Agate Joint Venture.

The **Sterling** prospect is located in EPM 14955 Mt Agate which is a joint venture between ActivEX and Carpentaria Exploration Limited (**ASX: CAP**, ActivEX earning 75%). Mapping and termite sampling defined several zones of anomalous copper (>200ppm Cu, up to 1040ppm Cu), mostly corresponding to areas with partially outcropping haematitic - granite breccia zones and/ or intense red rock alteration of the granite. Termite sampling has shown anomalous pattern over the whole strike length of 4.5 kilometres of known breccia/alteration zones. Spot high values of molybdenum and uranium have also been found, associated with the copper mineralisation.

SAM surveys were recently completed over this prospect area. The surveys were carried out over the area in two layouts to cover the full area.

Results of the survey (see Figure 1) show a complex array of intersecting conductors (structures) and a number of conductivity anomalies, some of which correspond to the haematite breccia zones. Note; the surveys are also affected by a fence line crossing the prospect area in the south.

Three key conductive zones coincide with breccia bodies carrying elevated metal values (see Figure 2). These conductors are each 1 kilometre or more in strike length (the most conductive sections of the structure) and occur in the western, central and eastern part of the area. These conductors are considered promising drill targets as they correspond with the best development of haematitic breccia, greater than 200ppm copper in termite sampling and anomalous rock chip values. Rock chip samples from the western conductor returned values up to 3.16% copper and 0.32g/t Au. From the central conductor, rock chip values of up to 2.38% copper, 1.35g/t gold and 333ppm cobalt were returned. From the eastern conductor, rock chip samples returned values up to 3.87% copper, 0.07g/t gold and 427ppm cobalt.

Future Program

Further termite sampling is required to detail the eastern extension of the grid area where the eastern conductor extends outside the survey area. Following that work the Company is considering some scout drill holes to test these targets.

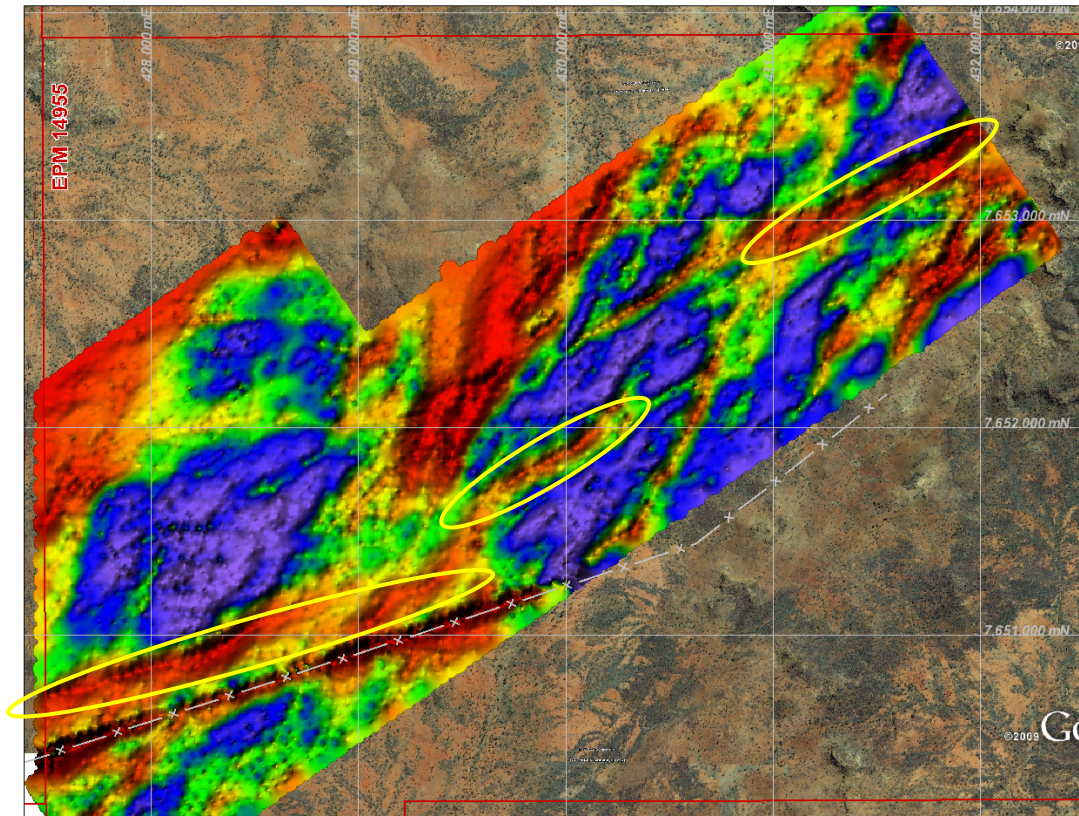


Figure 1: Sterling Prospect - SAM (EQMMR conductivity) data showing prospective conductors, (fence line in grey)

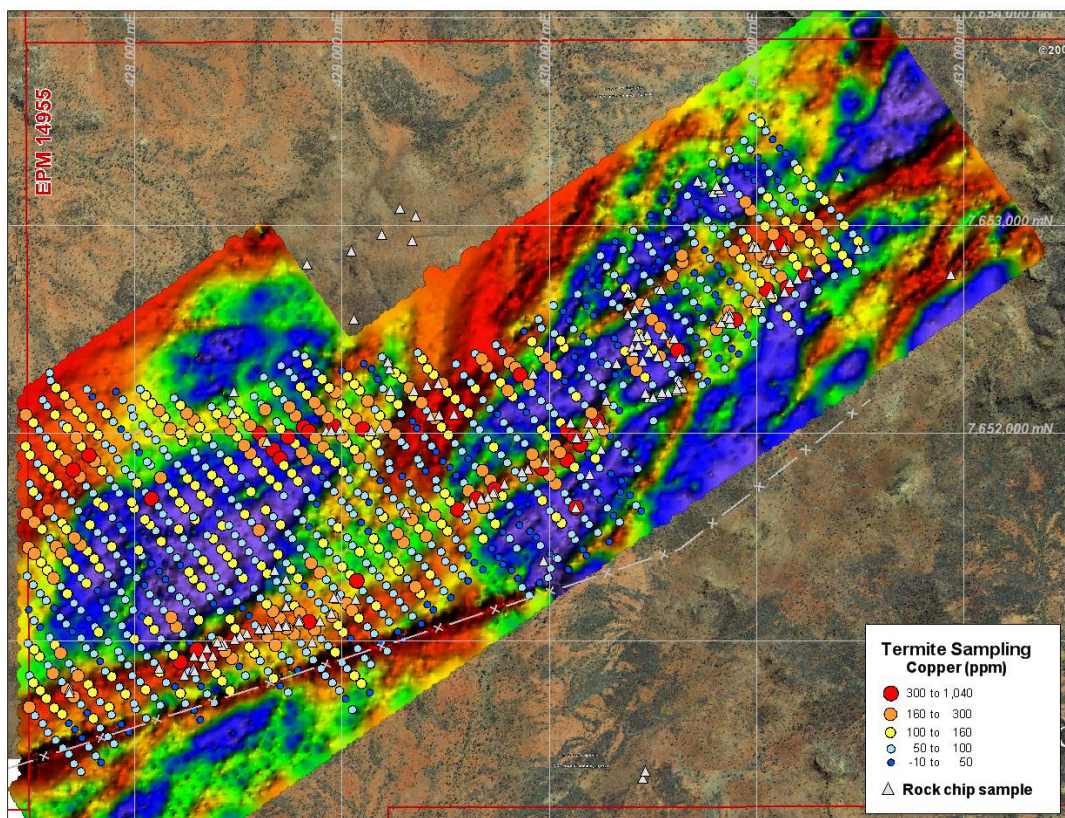


Figure 2: Sterling Prospect - SAM (EQMMR conductivity) data showing termite sample results (copper values) and rock chip samples (fence line in grey)

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The information in this report that relates to exploration results is based on information compiled by Mr D. I. Young, who is a Fellow of the Australian Institute of Geoscientists. Mr Young is a full-time employee of ActivEX Limited and has sufficient experience relevant to the styles of mineralisation and types of deposit under consideration and the activities being undertaken to qualify as a Competent Person as defined by the most recent Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Young consents to the inclusion of his name in this report and to the issue of this report in the form and context in which it appears