

SHARE INFORMATION

Issued Shares:
450.7M

Unlisted
Options:
0.6M

Unlisted Performance
Share Rights:
2.6M

MINERAL RESOURCES

Measured:
1.20Mozs
20.3Mt
1.84g/t

Indicated:
0.55Mozs
9.90Mt
1.73g/t

Inferred:
0.36Mozs
6.98Mt
1.62g/t

ORE RESERVES

Proven:
854,000ozs
13.52Mt
1.96g/t

Probable:
214,000ozs
3.02Mt
2.21g/t

MARKET
CAPITALISATION
A\$315M

5 August 2011

OXIDE DRILL RESULTS HIGHLIGHT POTENTIAL

Highlights

- Drilling south of the Salman South 1C pit intersects extensions along the mineralised trend
- Mineralised trend intersected to the east of the Nugget Hill 03 pit

Adamus Resources Limited (ASX:ADU) is pleased to announce additional oxide intersections from RC drilling along the Salman Trend at the Nzema Gold Project in south-west Ghana.

RC and diamond drilling has focussed on the Salman trend and adjacent prospects during the first half of 2011. The drilling program has been designed to better define the ore zones prior to mining and to locate extensions to the known mineral resources along strike from existing open pits. Drill results suggest there is potential for cutbacks to several pits and potential for new oxide pits along the Salman Trend.

Managing Director, Mark Connelly, said: "These latest drilling results highlight the merit of our strategy of delineating mineralisation along the Salman trend. They confirm the potential for additional pits in oxide mineralisation, that may add mineable ounces."

Salman South Extension

12 RC holes have been drilled south of the Salman South 1C pit to test a set of parallel west dipping mineralised zones. Best results received to date include **SNRC1299 9m @ 1.57g/t Au from 30m** and **4m @ 2.35g/t Au from 46m**, **SNRC1304 5m @ 3.90g/t Au from 12m** and **SNRC1298 8m @ 1.82g/t Au from 36m**. In combination with previous drilling these results highlight the potential for a ~200m southern extension to the Salman South 1C pit.

Stock Exchange Codes
ASX: ADU
TSXV: ADU
FSE: AXM

Level 2, 45 Richardson Street West Perth WA 6005
PO Box 568 West Perth WA 6872

T: +61 8 9322 5943 F: +61 8 9322 5907
E: info@adamusresources.com.au W: adamusresources.com.au

ABN 80 094 543 389



Adamus Resources
Limited

Nugget Hill East

Previous RC drilling located two west dipping mineralised zones 100m east of the Nugget Hill 03 pit. New drilling has extended the mineralised zones to the south with the best intersection of **7m @ 2.96g/t Au from 28m in SNRC1288**. The mineralisation trend has been drilled over 125m and is open to the north and south. Additional drilling is planned with the aim of delineating a mineral resource of sufficient size to support a new oxide pit.



Teberu 04 Extension

In-fill RC drilling south of the Teberu 04 pit has confirmed the existence of a west dipping mineralised zone with **SNRC1291 intersecting 15m @ 1.44g/t Au from 34m** and **SNRC1292 intersecting 5m @ 1.83g/t Au from 24m**. The mineralisation is an extension of the moderately west dipping oxide ore zone in the Teberu 04 pit. Additional drilling is planned following the wet season which has hindered access.

Salman South 1A

SNRC1294 intersected 12m @ 2.86g/t Au from 11m to the east of the Salman South 1A pit confirming the existence of a parallel mineralised zone. The close proximity of the mineralisation to the Salman South 1A pit will allow any new mineral resource to be captured in a cutback. Step out drilling will be conducted to the north and south.

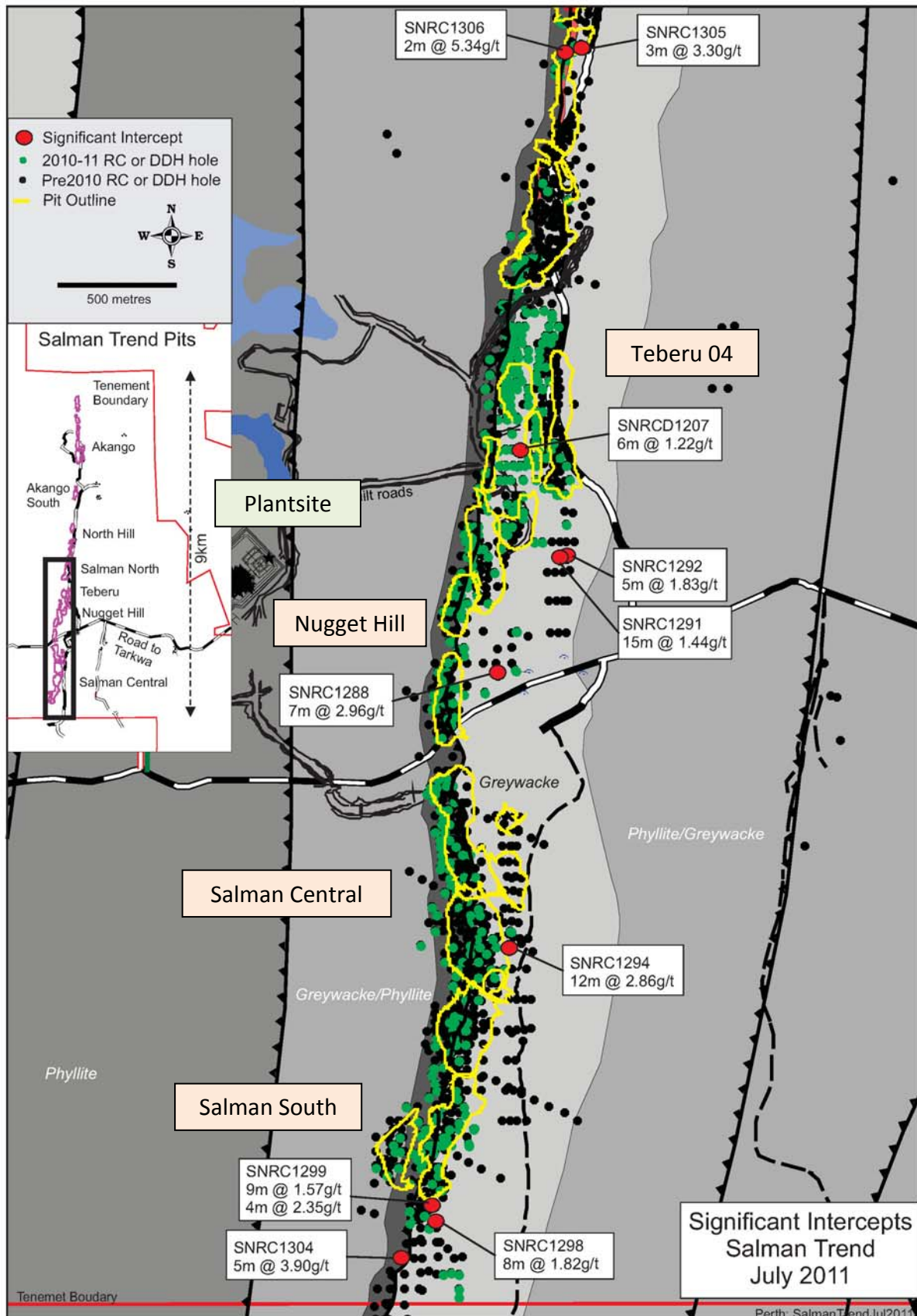
A Mineral Resource update is expected in second half 2011.

Level 2, 45 Richardson Street West Perth WA 6005
PO Box 568 West Perth WA 6872

T: +61 8 9322 5943 **F:** +61 8 9322 5907
E: info@adamusresources.com.au **W:** adamusresources.com.au
ABN 80 094 543 389



Adamus Resources
Limited



About Adamus

Adamus Resources Limited is a gold producer, listed on the Australian Securities Exchange (ASX), TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE).

The Company's primary focus is on developing and expanding the economic potential of the Nzema Gold Project in Ghana, West Africa. The Project encompasses approximately 665km² of tenure in the Ashanti Gold Belt – host to over 100moz of gold and the Project boasts excellent access to port and road infrastructure. Ghana is a stable West African country with a long history and some of the world's largest gold mining operations. Gold production is vital to the national economy. Members of the Adamus Board and management team have proven records in mineral exploration, project development and project financing.

For further information contact:

Mark Connelly – Managing Director / CEO
+61 8 9322 5943
email: mark.connelly@adamusresources.com.au

For media enquiries contact:

David Ikin – Professional Public Relations
+61 8 9388 0944
email: david.ikin@ppr.com.au

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Information in this report pertaining to exploration results was compiled by Martin Bennett, an employee of Adamus Resources Limited, who is a Member of the Australasian Institute of Geoscientists and has more than 5 years experience in estimation of recoverable resources in gold deposits. He qualifies as a "Qualified Person" under Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Martin Bennett has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the JORC Code. Martin Bennett consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Information in this announcement pertaining to ore reserves was compiled by Glenn Williamson an employee of Mining Resources Pty Ltd, who is a Member of The Australasian Institute of Mining and Metallurgy. He qualifies as a "Qualified Person" under Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Glenn Williamson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the JORC Code. Glenn Williamson consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Information in this announcement pertaining to mineral resources was compiled by Nic Johnson, an employee of Hellman & Schofield Pty Ltd, who is a Member of The Australian Institute of Geoscientists and has more than 5 years experience in estimation of recoverable resources in gold deposits. He qualifies as a "Qualified Person" under Canadian National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Nic Johnson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the JORC Code. Nic Johnson consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

Caution Regarding Forward Looking Information.

Certain statements included in this announcement, including information regarding Adamus' plans with respect to its mineral properties, constitute forward-looking information. Forward-looking information includes, among other things, statements regarding expected operations. Forward-looking information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable by the Company, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Investors are cautioned that forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.



Adamus Resources
Limited

Appendix 1 - Drilling Results

HOLE ID	FROM (m)	TO (m)	Au_ppm	HOLE ID	FROM (m)	TO (m)	Au_ppm
SNRC1288	SN1152416	28	29	SNRC1294	SN1153085	22	23
SNRC1288	SN1152417	29	30	SNRC1298	SN1153157	36	37
SNRC1288	SN1152418	30	31	SNRC1298	SN1153158	37	38
SNRC1288	SN1152419	31	32	SNRC1298	SN1153159	38	39
SNRC1288	SN1152420	32	33	SNRC1298	SN1153160	39	40
SNRC1288	SN1152422	33	34	SNRC1298	SN1153162	40	41
SNRC1288	SN1152423	34	35	SNRC1298	SN1153163	41	42
SNRC1291	SN1152611	35	36	SNRC1298	SN1153164	42	43
SNRC1291	SN1152612	36	37	SNRC1298	SN1153165	43	44
SNRC1291	SN1152613	37	38	SNRC1299	SN1152992	30	31
SNRC1291	SN1152614	38	39	SNRC1299	SN1152993	31	32
SNRC1291	SN1152615	39	40	SNRC1299	SN1152994	32	33
SNRC1291	SN1152616	40	41	SNRC1299	SN1152995	33	34
SNRC1291	SN1152617	41	42	SNRC1299	SN1152996	34	35
SNRC1291	SN1152618	42	43	SNRC1299	SN1152997	35	36
SNRC1291	SN1152619	43	44	SNRC1299	SN1152998	36	37
SNRC1291	SN1152620	44	45	SNRC1299	SN1152999	37	38
SNRC1291	SN1152622	45	46	SNRC1299	SN1153000	38	39
SNRC1291	SN1152623	46	47	SNRC1299	SN1153009	46	47
SNRC1291	SN1152624	47	48	SNRC1299	SN1153011	47	48
SNRC1291	SN1152625	48	49	SNRC1299	SN1153012	48	49
SNRC1291	SN1152626	49	50	SNRC1299	SN1153013	49	50
SNRC1292	SN1152666	24	25	SNRC1304	SN1153404	12	13
SNRC1292	SN1152667	25	26	SNRC1304	SN1153405	13	14
SNRC1292	SN1152668	26	27	SNRC1304	SN1153406	14	15
SNRC1292	SN1152669	27	28	SNRC1304	SN1153407	15	16
SNRC1292	SN1152671	28	29	SNRC1304	SN1153408	16	17
SNRC1294	SN1153073	11	12	SNRC1305	SN1153509	23	24
SNRC1294	SN1153074	12	13	SNRC1305	SN1153511	24	25
SNRC1294	SN1153075	13	14	SNRC1305	SN1153512	25	26
SNRC1294	SN1153076	14	15	SNRC1306	SN1153574	18	19
SNRC1294	SN1153077	15	16	SNRC1306	SN1153575	19	20
SNRC1294	SN1153078	16	17	SNRCD1207	SN1147256	31	32
SNRC1294	SN1153079	17	18	SNRCD1207	SN1147257	32	33
SNRC1294	SN1153080	18	19	SNRCD1207	SN1147258	33	34
SNRC1294	SN1153082	19	20	SNRCD1207	SN1147259	34	35
SNRC1294	SN1153083	20	21	SNRCD1207	SN1147260	35	36
SNRC1294	SN1153084	21	22	SNRCD1207	SN1147262	36	37

Notes to Exploration Results

- (i) Assaying conducted by Intertek Laboratories, Tarkwa, Ghana using industry standard 50g lead collection fire assays with AAS finish.
- (ii) Reference standards, field duplicates and blank samples are routinely inserted at 1:20 and assays of quality control samples are routinely monitored.
- (iii) Assays are reported within the limits of 0.01g/t analytical precision.

Level 2, 45 Richardson Street West Perth WA 6005
PO Box 568 West Perth WA 6872

T: +61 8 9322 5943 F: +61 8 9322 5907
E: info@adamusresources.com.au W: adamusresources.com.au
ABN 80 094 543 389