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Our ref 0097661-0000001 AU:698607.2

5 July 2011

Dear Sir / Madam

**Hunan Nonferrous Metals Corp., Ltd. – Off-market takeover bid for Abra Mining Limited (ASX
Code: AII) – Correction – Offers still conditional**

We act for Hunan Nonferrous Metals Corp., Ltd. (HNC) in respect of its off-market takeover bids for all of the ordinary shares in Abra Mining Limited ACN 110 233 577 (Abra) that HNC does not hold (the **Share Offer**) and all of the options over the ordinary shares in Abra (the **Option Offer**).

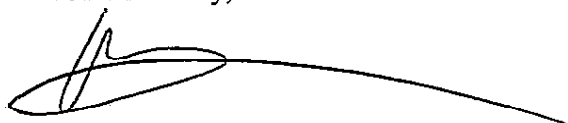
On behalf of HNC, and in accordance with sections 630(4) and 630(5) of the *Corporations Act 2001* (Cth), we hereby attach a notice confirming that:

- the condition titled "Chinese Regulatory Approvals" in section 8.7(d) of the bidder's statement dated 17 May 2011 in respect of the Share Offer; and
- the condition titled "Chinese Regulatory Approvals" in section 8.7(d) of the bidder's statement dated 17 May 2011 in respect of the Option Offer,

have been satisfied.

Please do not hesitate to contact myself or Wendy Ko (02 9373 7734) if you require any further information.

Yours sincerely,



Wendy Ko
Senior Lawyer



湖南有色金属股份有限公司

HUNAN NONFERROUS METALS CORP., LTD.

Notice under section 630(3) of the *Corporations Act 2001* (Cth)

To: Australian Securities and Investments Commission

ASX Limited (ACN: 008 624 691)

Abra Mining Limited (ACN: 110 233 577)

The notice is issued in accordance with sections 630(3) and 630(5) of the *Corporations Act 2001* (Cth) (**Corporations Act**) by Hunan Nonferrous Metals Corp., Ltd. (**HNC**) in relation to HNC's off-market takeover bids for:

- all of the fully paid ordinary shares in Abra Mining Limited ACN 110 233 577 (**Abra**) that HNC does not hold (the **Share Offer**). Terms of the Share Offer are set out in HNC's bidder's statement dated 17 May 2011 (the **Share Bidder's Statement**); and
- all of the options over the ordinary shares in Abra (the **Option Offer**). Terms of the Option Offer are set out in HNC's bidder's statement dated 17 May 2011 (the **Option Bidder's Statement**).

As at 7:00pm on 4 July 2011, HNC had received acceptances in respect of 87.96% of the Abra shares it offered to acquire under the Share Offer, and in respect of 100% of the Abra options it offered to acquire under the Option Offer. Accordingly, HNC's voting power in Abra is 96.86%.

Share Offer

HNC gives notice pursuant to section 630(3) of the Corporations Act that:

- the conditions in sections 8.7(a) to 8.7(d) of the Share Bidder's Statement have been satisfied; and
- the Share Offer remains subject to conditions in section 8.7(e) to 8.7(f) of the Share Bidder's Statement.

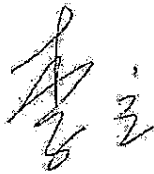
Option Offer

HNC gives notice pursuant to section 630(3) of the Corporations Act that:

- the conditions in sections 8.7(a) to 8.7(d) of the Option Bidder's Statement have been satisfied; and
- the Option Offer remains subject to conditions in section 8.7(e) to 8.7(f) of the Option Bidder's Statement.

DATED 5 July 2011

SIGNED for and on behalf of Hunan Nonferrous Metals Corp., Ltd.



Mr Li Li

Executive Director

Hunan Nonferrous Metals Corp., Ltd.