

1 July 2011

Company Announcements Office

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NEW FINANCIAL ARRANGEMENT

Austofix Group Limited (ASX:AYX) (the **Company**) has today finalised and formally entered into non-convertible loan agreements (the **Agreements**) whereby directors or certain parties that are related to directors have entered into the Agreements with the Company.

The related parties advancing the funds have advanced a total of \$270,000 (the **Principal**) with an interest rate of 8% compounding per annum (the **Interest**).

The Principal and the Interest are to be paid back in a lump sum at the expiry of the Agreements, in each case being 31 July 2012.

The funds advanced pursuant to the Agreements are to be used by the Company to take advantage of growth opportunities that are currently available to it, and to provide for working capital.



ALEX PORTER

Company Secretary

By order of the Board

(E-mail: alex.porter@austofix.com.au)