

MARKET RELEASE

9 June 2011

AED Oil Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of AED Oil Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: AED

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9 June 2011

Request for Voluntary Suspension from Official Quotation

AED Oil Limited (**AED**) requests a voluntary suspension of its shares from official quotation, effective immediately.

Difficult market conditions, attributable in part to volatile global equity markets, have impeded the implementation of the proposed capital raising by AED, as referred to in the request for a trading halt lodged on Tuesday, 7 June 2011.

AED expects to be able to inform the market of the outcome of these efforts, and of any alternative capital raising structures, by the commencement of trading on Tuesday, 14 June 2011.

AED requests the suspension from quotation to remain in place until the later of:

- 1. an announcement being made to the market regarding the above matters; and
- 2. commencement of trading on Tuesday 14 June 2011.

AED is not aware of any reason why the suspension from quotation should not be granted, nor of any other information necessary to inform the market about the suspension from quotation.

Yours faithfully

AED OIL LIMITED

Trevor Slater

Company Secretary

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