



MARKET RELEASE

7 June 2011

AED Oil Limited

TRADING HALT

The securities of AED Oil Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 9 June 2011 or when the announcement is released to the market.

Security Code: AED

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7 June 2011

Trading Halt Request

AED Oil Limited (**AED**) requests a trading halt of its securities pending an announcement regarding a capital raising.

Unless otherwise requested by AED, AED requests the trading halt to remain in place until the earlier of opening of the market on Thursday 9 June 2011, or the anticipated announcement referred to above being made to the market.

AED is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours faithfully

AED OIL LIMITED

A handwritten signature in black ink, appearing to read 'T. Slater', written over a horizontal line.

Trevor Slater
Company Secretary