

27 April 2011

Att: Farlee Walker
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Via E-mail

Nkwe Partners Get Joint Award of second South African farm, Nooitverwacht, through DMR Application Process

On 17 March 2011 Nkwe Platinum Limited (ASX: NKP) ("**Nkwe**" or "the Company") announced its interests in the key farm Eerste Geluk 327KT in South Africa had been returned, with the South African DMR successfully processing the Section 104 Application and awarding the Prospecting Rights to this farm to the Roka Phasha community, with Genorah Resources Limited as the economic partner.

At that time of this announcement the Company advised the formal awarding of the Nooitverwacht 324KT farm was yet to take place, but Nkwe expected an outcome which will provide a joint ownership scenario with Nkwe's partners having a 50% interest.

Nkwe is pleased to advise that following the successful processing of the Section 104 Application by the DMR Nooitverwacht 324KT has been awarded jointly to Bengwenyama Ye Maswati Community, acting in partnership with Genorah Resources Limited (Nkwe BEE Partner), and Miracle Upon Miracle Investments (Pty) Ltd (a company associated with the Applicants in the Constitutional court case).

As disclosed in the previous announcement, Nkwe is currently evaluating (as a potential 50% interest holder) how the farm integrates into further medium to long term development plans for the Garatau and Tubatse Projects in South Africa.

Just prior to Easter an event was held on the Eerste Geluk and Nooitverwacht farms to celebrate the awarding of these two farms to the Roka Phasha and Bengwenyama Ye Maswati communities respectively.

This event was attended by the Roka-Phasha Phokwane and Begwenyama Tribal Authorities, the Eerste Geluk Nooitverwacht Community Development Forum, the various Royal Councils, the honourable Kgosi Kgolo KK Sekhukhune, senior executives from Nkwe Platinum Limited and Genorah Resources Limited, together with members of the South African media.

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Presentations were given from the above mentioned groups, with guests also spending considerable time meeting with and touring the Bengwenyama Ya Maswati and Roka Phasha communities.

A media release relating specifically to this event is attached to this announcement.

Commenting on the awarding of the Nooitverwacht 324KT farm, Nkwe Platinum Limited Managing Director, Mr Maredi Mphahlele, said:

"We are delighted to have been chosen by Bengwenyama Community to join them as a strategic partner in the development of the Nooitverwacht Farm. As with the award of the Eerste Geluck farm, this award is significant in that it substantially vindicates Nkwe and Genorah's previously stated position and again draws attention to the evidence put before the Constitutional Court by the Applicants. We are confident with the awards of the two farms now complete, that Nkwe can return its focus on significant enhancement of shareholder value through the development of its key PGM projects."

As with previous announcements, Nkwe confirms its stated position with regards to its ability to retain and develop its interests in both the Garatau and Tubatse projects.

Yours faithfully

Peter Landau
Executive Director

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The information in this announcement that relates to initial 20.4Moz Mineral Resources for the Tubatse Project is based on a source estimate completed by Mr Nico Denner who is employed by Geological and Mine Evaluation Computer Services. Mr Denner is a Geologist with 14 years experience in the South African Mining Industry and sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and the Ore Reserves. Mr Denner is registered as Pr. Sci. Nat. under the South African Council for Natural Scientific Professions. Mr Denner consents to the inclusion of this information in the form and context in which it appears in this report.

PRESS RELEASE
21 April 2011

Roka-Phasha and Bengwenyama ya Maswati communities cement the spirit of unity

With the Department of Mineral Resources ("DMR") successfully processing the Section 104 Applications on the Eerste Geluk 327KT and Nooitverwacht 324KT farms and awarding rights to both the Roka Phasha and Bengwenyama ya Maswati communities respectively, with Genorah Resources Limited (majority shareholder in Nkwe) as the economic partner - the awards by the

DMR solidify a union between Nkwe and the communities that started four years ago. As a result of this award, Nkwe Platinum Limited (ASX: NKP) ("Nkwe") has regained its interests in both the Garatau and Tubatse projects.

In the advent of this announcement, the MD of Nkwe Platinum Limited, Maredi Mphahlele said: "Nkwe and the Roka Phasha and Bengwenyama communities welcome the award. This move is significant in that it provides not only economic opportunities for all but it also forges a strategic partnership that embarks on a meaningful and sustainable path of social and infrastructural development for the area."

The development of this platinum mining project through the partnership will seek to create job opportunities for all members of the communities in addition to increasing educational and skills development programmes. Such development will bolster the already existing initiatives undertaken by Nkwe in previous years, which include a modest contribution towards the upgrading of water wells, the construction of two roads and a bridge, and the implementation of sports development programmes for the youth. Through extensive consultation with the communities, Nkwe is committed to working with the Roka-Phasha and Bengwenyama communities to facilitate infrastructural development to ensure that the future will see amongst others, the building of clinics, schools, roads, bridges, houses, as well as the provision of electricity and clean water in the area.

Over the years the Roka-Phasha and Bengwenyama communities and Nkwe have nurtured a strong relationship built on shared values of trust and commitment to improving the quality of lives of the people. The Chief of Roka Phasha-Phokwane Community, Thete Phasha, spokesperson of Roka-Phasha Phokwane Tribal Authority said: "We look forward to cementing our relationship with Nkwe Platinum. We are relieved that prospecting of Eerste Geluk can continue for the benefit and betterment of all communities who live in it."

Adding to this, the spokesperson of the Bengwenyama ya Maswati community, Dr Sizani Nkosi said: "The Bengwenyama community has valued Nkwe's sustained participation in our community through meetings with the Tribal Authority and the Eerste Geluk Nooitverwacht Community Development Forum. This award is symbolic of the break of a new dawn in our area and it forges a new way of engaging in development. All partners will work together underscored by mutual respect, shared values, and a common vision. This is poised to set an example for similar initiatives elsewhere in integrating the spirit of unity."

The Paramount Chief of the BaPedi, Kgosi Kgolo KK Sekhukhune has urged the two communities to appreciate the good fortune extended by the DMR. "All communities must work peacefully to enjoy the good bounty of the land. The culture of the BaPedi rests on time-tested principles of ubuntu. At the core of these principles is the belief that respect of human dignity is of paramount importance to a well-functioning society. I have the conviction that this is a human investment before it is a commercial one -commerce is an outcome of the investment in human capital and social development of the area. The people of Sekhukhune must unite as children of the King to build a lasting legacy that will benefit generations to come," he said.

ENDS

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About Nkwe Platinum Limited

Listed on the Australian Securities Exchange (NKP), Nkwe Platinum Limited ("Nkwe") is a major emerging PGM exploration and development company with a number of world class assets in the Bushveld Complex in South Africa, which produces 70% of the world's platinum. Nkwe Platinum's main Tubatse and Garatau Projects consist of five contiguous farms with a strike length of more than 30km. These Projects are located in an established mining district with well developed infrastructure. It borders Anglo Platinum's Modikwa Joint Venture to the east, Implats Marula mine to the north and Eastplat's Spitzkop – Kennedy's Vale project in the south.

Nkwe Platinum's Tubatse and Garatau Projects have a surface footprint of more than 10,500 hectares, underlain by both the Merensky Reef and the UG2 chromitite seam from surface to a depth of 1,500m.

Nkwe has finalised a Feasibility Study on the Garatau Project Area in the north, with exploration continuing on both its Garatau and Tubatse Project Area in the south. The company's view is to develop two mines with a combined annual production of more than 1 Moz of PGM from a targeted mineralisation base in excess of 100 Moz 3PGM Au. The potential size and quality of Nkwe's PGM assets make it possible for Nkwe to become an independent PGM producer and strategically utilize independent or joint ventured smelting and refining capabilities.
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