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27 February 2004

To: Company Announcements Office ASX

By: Electronic Lodgement

FINALISATION OF CO-GENERATION PROJECT FINANCE

Attached is a News Release dated 27 February 2004 regarding the above matter.

Murray King Company Secretary

Enclosure





27 February 2004

Finalisation of Project Financing for Cogeneration Unit

Alinta Limited announced today it had successfully finalised the project financing its the first cogeneration unit to be constructed at Alcoa's Pinjarra alumina refinery.

Westpac Banking Corporation, the Commonwealth Bank of Australia and WestLB AG will provide a funding facility of approximately \$119 million on an equal share basis.

Alinta has funded the initial stages of the \$160 million project from its own cash reserves. The first cogeneration plant is expected to be commissioned by June 2005.

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For more information please contact: Tony Robertson, Principal Advisor, Alinta Corporate Communications (08) 9486 3014 or 0419 867 230