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MARKET RELEASE

7 April 2011

Arafura Pearls Holdings Limited

TRADING HALT

The securities of Arafura Pearls Holdings Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 11 April 2011 or when the announcement is released to the market.

Security Code:

APB

APBOA APBO

Kerrie Papamihail

Assistant Manager, Listings (Perth)

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7 April 2011

Company Announcements Office Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Sir / Madam

TRADING HALT REQUEST

The Company requests that trading in its securities be placed into a trading halt immediately as the Company has commenced discussions with its lenders regarding a standstill agreement. The Company intends to inform ASX and shareholders of any agreement with its lenders by no later than 11 April 2011.

Yours faithfully

Annabelle Bechta **Company Secretary**