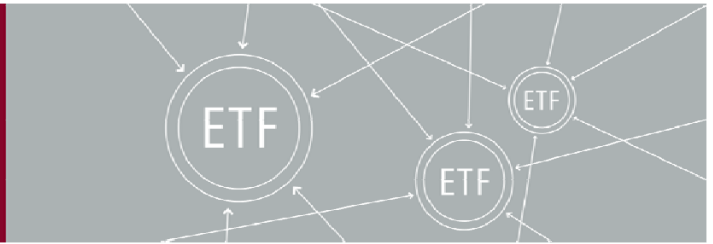


## Indicative Distribution Calendar 2011

for the Vanguard® Exchange Traded Funds



**18 March 2011**

Vanguard Investments Australia Ltd announces the following:

FUND	ASX CODE	ANNOUNCEMENT
Vanguard® US Total Market Shares Index ETF	VTS	Indicative Distribution Dates and ASX Settlement Operating Rules Waiver

Please note that the timetable is indicative only and subject to change. Final distribution dates will be confirmed closer to each distribution.

### Distribution Timetable

EVENT	1 <sup>st</sup> DISTRIBUTION	2 <sup>nd</sup> DISTRIBUTION	3 <sup>rd</sup> DISTRIBUTION	4 <sup>th</sup> DISTRIBUTION
Ex Distribution Date	28 MAR 2011	27 JUN 2011	26 SEP 2011	22 DEC 2011
Record Date	30 MAR 2011	29 JUN 2011	28 SEP 2011	28 DEC 2011
FX Date	13 APR 2011	13 JUL 2011	12 OCT 2011	12 JAN 2012
Payment Date	20 APR 2011	20 JUL 2011	19 OCT 2011	19 JAN 2012

Vanguard Investments Australia Ltd has been granted a waiver from certain ASX Settlement Operating Rules. The waiver was granted in anticipation of future distributions as per the indicative distribution timetable above.

The waiver is required due to the differences in time zones and public holidays between the US and Australia, which could potentially lead to the misalignment between the ETF registers in the US and Australia on the record date.

The timetable below details when issuances/cancellations will be deferred and the relevant days when these requests will be actioned. The waiver will expire on 10 January 2012.

## CDI ISSUANCE REQUESTS

For Vanguard ETFs received by Computershare North America in the US on this date	N/A	N/A	N/A	27 DEC 2011
CDI issuance will be deferred / locked in Australia on this date	N/A	N/A	N/A	28 DEC 2011
Deferred CDI issuances will be actioned in Australia on this date (next available business day after Australian record point)	N/A	N/A	N/A	29 DEC 2011

## CDI CANCELLATION REQUESTS

CDI Cancellation requests received on these dates in Australia will be locked/deferred	30 MAR 2011	29 JUN 2011	28 SEP 2011	28 DEC 2011
Deferred cancellations will be actioned on these dates in Australia (next available business day after Australian record point)	31 MAR 2011	30 JUN 2011	29 SEP 2011	29 DEC 2011

Important Note: All dates in the timetable are indicative dates and subject to change.

## Further Information

If you have any queries on Vanguard ETFs, please visit [vanguard.com.au/etf](http://vanguard.com.au/etf).

Prior to making an investment decision please consider your circumstances, read our Prospectus and consult your investment advisor or broker. You can access our Prospectus at [vanguard.com.au](http://vanguard.com.au). Past performance is not an indication of future performance. There is no guarantee that distributions will be declared in the future.

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