

ASX Announcement
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AUSTRALAND RENEWS LEASE WITH NSW GOVERNMENT

Australand today announced it has successfully renewed its lease with the NSW Government at the Henry Deane Building in Sydney for a further five year term.

The 9,100 square metre office building, located at 20 Lee Street in Sydney's CBD southern precinct is fully occupied by the NSW Government (State Property Authority). The lease renewed to November 2016, reflects the Government's focus to secure quality office space within close proximity to Central Station and associated retail amenity.

Australand's Managing Director, Bob Johnston said "Following Nestlé's recent lease renewal for a further ten year term at Rhodes Corporate Park, Australand is pleased to secure another quality tenant and further improve its investment property portfolio's metrics".

"Australand remains focused on ensuring the strong performance of its investment portfolio to underpin the Group's distribution and to maintain 60-70% of the Group's earnings from recurrent sources, in line with its strategic business model," he added.

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