

Estimated Distribution Announcement

for the Vanguard® Exchange Traded Funds



30 December 2010

Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amount and distribution timetable:

Estimated Distribution Amount

FUND	ASX CODE	CENTS PER UNIT
Vanguard [®] Australian Shares Index ETF	VAS	82.3243
Distribution Timetable		
EVENT		DATE
Ex Distribution Date		04 JAN 2011
Record Date		07 JAN 2011
Payment Date		20 JAN 2011

This is an estimated distribution announcement as at 30 December 2010.

You must be registered as a security holder of the VAS ETF on the Record Date to be eligible for this distribution.

The Distribution Reinvestment Plan (DRP) is available for the VAS ETF. Any DRP elections must be made by 5pm on the Record Date.

To ensure prompt distribution payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

Further Information

If you have any queries, please contact Computershare on 1300 757 905.

Prior to making an investment decision please consider your circumstances, read our Australian ETF Product Disclosure Statement (PDS) and consult your investment advisor or broker. You can access our PDS at vanguard.com.au. Past performance is not an indication of future performance. There is no guarantee that distributions will be declared in the future or the future availability of the Distribution Reinvestment Plan.

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