



**Austofix Group LTD**

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ABN 16 119 490 238

**To: Company Announcements Office, ASX**

**Adelaide, 23 December 2010**

The Company is pleased to advise that the minimum requirement from the current fund raising offer\* has been achieved, with over \$0.79 million cash received to date, \$0.725 million of which is loans that convert to shares upon shareholder approval.

The offer is being kept open until 31 January 2011.

If you are eligible and interested in participating, please contact the Company Secretary, Charlie Latham at [clatham@austofix.com.au](mailto:clatham@austofix.com.au) or myself on 08 8351 0644.

**Mark Szolga**  
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\* As announced to ASX on 30 November 2010, the Company is seeking to raise a total of up to \$1.5 million by the issue of new fully paid ordinary shares at \$0.325 per share to eligible persons to fund working capital to meet market demand for the Company's new hip products.