

Final Distribution Announcement for the Vanguard® Exchange Traded Funds

22 December 2010

Vanguard Investments Australia Ltd is pleased to announce the following estimated distribution amount and distribution timetable for Chess Depository Interest (CDI) holders:

US\$ Distribution Amount

FUND	ASX CODE	CENTS PER UNIT
Vanguard® US Total Market Shares Index ETF	VTS	US\$ 0.346

Distribution Timetable

EVENT	DATE
Ex Distribution Date	23 DEC 2010
Record Date	29 DEC 2010
Foreign Exchange Date	13 JAN 2011
Payment Date	20 JAN 2011

CDI ISSUANCE REQUESTS

For Vanguard ETFs received by CTCNA in the US on this date(s)	27 DEC 2010 & 28 DEC 2010
CDI Issuances will be deferred / locked in Australia on this date(s)	29 DEC 2010
Deferred CDI issuances will be actioned in Australia on this date*	30 DEC 2010

CDI CANCELLATION REQUESTS

CDI cancellation requests received on this date(s) in Australia will be deferred / locked	29 DEC 2010
Deferred CDI cancellations will be actioned in Australia on this date*	30 DEC 2010

* next available business day after Australian Record Date

You must be registered as a holder of CDIs of the respective Vanguard ETF on the Record Date to be eligible for this distribution. The distribution is announced in US dollars however, Australian CDI holders will receive their distribution in Australian dollars. The distribution announcement is gross of any applicable US withholding taxes.

The distribution reinvestment plan will not be available for this distribution.

To ensure prompt dividend payments please ensure that the correct bank details have been provided to the registrar, Computershare, prior to the Record Date.

Further Information

If you have any queries, please contact Computershare on 1300 757 905.

Past performance is not an indication of future performance. There is no guarantee that distributions will be declared in the future.

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