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20 December 2010

FINAL DISTRIBUTION FOR YEAR ENDING 31 DECEMBER 2010

Australand today announced that its final distribution for the year ending 31 December 2010 would be 10.5 cents per stapled security, bringing total distributions for the year to 20.5 cents per stapled security.

The Record Date for determining entitlement to this distribution will be 5.00pm (EST) on Friday, 31 December 2010. Australand Stapled Securities will be quoted ex distribution on Thursday, 23 December 2010 and the distribution payment will be made on Tuesday, 8 February 2011.

Australand's Dividend / Distribution Reinvestment Plan will continue to be suspended for the final distribution.

Issued by:

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