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9 December 2010

Company Announcements Manager Company Announcements Platform ASX Limited

Dear Sir or Madam

Dart Energy Limited takeover bid for Apollo Gas Limited ("Offer") - Notice of status of conditions

Please find attached a notice given pursuant to section 630(3) of the Corporations Act 2001 (Cwlth).

This notice has been given to Apollo Gas Limited today.

Yours sincerely

Paul Marshall
Company Secretary

For and on behalf of Dart Energy Limited

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NOTICE OF STATUS OF CONDITIONS

TO: Apollo Gas Limited ACN 138 673 186

AND TO: ASX Limited

In relation to the offer ("Offer") made pursuant to the Bidder's Statement dated 28 October 2010 ("Bidder's Statement") by Dart Energy Limited ACN 122 588 505, Dart Energy Limited gives notice pursuant to section 630(3) of the Corporations Act 2001 that:

- (a) as stated in the Notice to free Offer from conditions given under section 650F of the Corporations Act 2001 dated 8 December 2010, the Offer and any contract arising from acceptance of such Offer is free from each of the conditions set out in paragraphs (b) to (j) (inclusive) in Annexure B of the Bidder's Statement; and
- (b) as stated in the Notice of Fulfilment of condition given under section 630(4) of the Corporations Act dated 26 November 2010, the condition set out in paragraph (a) in Annexure B of the Bidder's Statement has previously been fulfilled.

As at the date of this notice Dart Energy Limited's voting power in Apollo Gas Limited is 95.31%.

Dated: 9 December 2010

Signed by Stephen Bizzell and Shaun Scott on behalf of Dart Energy Limited, who are authorised to sign this notice pursuant to a resolution passed by the directors of Dart Energy Limited on 25 October 2010.

Stephen Bizzell

Director

Shann Scott

Director