

To Company Announcements Office

23rd November 2010

Update to Appendix 4C for quarter ended 30 September 2010.

In the Appendix 4C for the quarter ended 30 September 2010, lodged on 29th October 2010, it was stated that the Company's new hip replacement product range would be launched during the following month. For clarity, the Company now wishes to update that announcement.

The Company has been advised that delivery of certain components of the hip system from a supplier has been delayed for a few weeks. Some have been received but it is now anticipated that the remaining new products will be added to the range progressively during the time from now to early in the new calendar year.

Clinical support and logistics staff, and customer service processes, are in place in key markets to service customers as the products come on stream. Customers are ready to start using the new hip products as they are introduced, starting with a limited number of procedures in December.

Further information Mark Szolga CEO, Austofix Group Limited 08 8351 0644

www.austofix.com.au

About Austofix

Austofix is a publicly listed Australian company that designs, develops and distributes orthopaedic implants that:

- significantly improve the quality of life for patients who have suffered fractures and bone breakdown; and
- help resolve the significant health care issues encountered in the treatment of fractures and bone breakdown.

Our markets are driven by osteoporosis, osteoarthritis and obesity; together with the growing affluence of those afflicted by these conditions and their desire for full recovery from surgical procedures.

There is considerable overlap in the products required to treat fractures and bone breakdown caused by these three prevalent conditions.

Austofix uses its skills in product design and commercialisation, its active interest in identifying new technologies and a close relationship with surgeons and research teams, to develop products that help patients to return to the quality of their lives before their accident or illness.

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