



SIGNIFICANT INCREASE IN NTA ESTIMATE ATTRIBUTABLE TO RHG ANNOUNCEMENT

The NTA per share Estimate for Cadence Capital Limited, as at 11th November 2010, is as follows:

Cadence Capital Limited	NTA
Pre Tax	\$1.19158
Post Tax	\$1.16034

As you may be aware, Cadence Capital Limited has a longstanding investment in RHG Limited. RHG Limited today announced that it intends to return funds to its shareholders over the coming months (refer to RHG Limited ASX announcement). The RHG announcement notes that shareholders should receive at the very least 88 cents cash and 30 cents franking credit per share, equating to \$1.18 of value per share before tax.

The RHG Limited share price has risen 37% in today's trading. This is the primary reason the Cadence Capital Limited pre tax NTA has increased to \$1.19158 per share. It is worth noting that the franking credit attached to this holding in RHG Limited is potentially worth approximately 6 cents per share to Cadence Capital Limited.

We intend discussing our holding in RHG Limited in more detail at our upcoming AGM to be held next Tuesday 16th November 2010 between 10.30 am and 12.00pm at History House, 133 Macquarie Street, Sydney.

Regards
Karl

A handwritten signature in black ink, appearing to read 'K. Siegling', written in a cursive style.

Karl Siegling
Cadence Capital Limited