



ASX ANNOUNCEMENT

Friday, 17 September 2010

The Manager
Company Announcements Office
Australian Stock Exchange
Level 45, South Tower Rialto
525 Collins Street
MELBOURNE VIC 3000

ELECTRONIC LODGEMENT

Dear Sir or Madam,

ASX ANNOUNCEMENT

I attach for release to the market an announcement entitled "Asciano prices US\$1 billion of senior guaranteed notes offering".

Yours faithfully,

A handwritten signature in black ink that reads "F. Mead".

Fiona Mead
Company Secretary

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ASX RELEASE

Date: Friday, 17 September 2010

Asciano prices US\$1 billion of senior guaranteed notes offering

Asciano has today priced an offering of US\$400 million of 3.125% Senior Guaranteed Notes due 2015 and US\$600 million of 4.625% Senior Guaranteed Notes due 2020 in the United States Rule 144A debt capital markets. The notes will be issued by Asciano Finance Limited and will be guaranteed by Asciano Limited and certain of its wholly-owned subsidiaries. The settlement of the offering of the notes is expected to occur on September 23, 2010, and is subject to customary closing conditions.

Substantially all of the net proceeds from this offering of the notes will be used to prepay existing senior indebtedness outstanding under Asciano's bank facilities.

Managing Director and CEO Mark Rowsthorn said "the notes represent an important step in executing Asciano's medium term debt strategy, providing an attractive source of long-term capital, and diversifying the group's funding."

The notes and guarantees referenced above have not been and will not be registered under the United States Securities Act of 1933 and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements

Ends

Further information about Asciano can be found on our internet site: www.asciano.com

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