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25 June 2010

The Manager
Company Announcement Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

ADELAIDE BRIGHTON ADVISES REFINANCING FACILITIES

Adelaide Brighton Ltd advises that it has successfully refinanced \$150 million of its \$310 million loan facilities expiring at the end of June 2010. As a result the Company now has total loan facilities of \$360 million.

Considering the Company's strong balance sheet, net debt at end of December 2009 of \$175.4 million and future funding requirements, the Board decided to reduce the amount of financing facilities from a previous combined total of \$520 million to a revised combined total of \$360 million.

Adelaide Brighton's new funding facilities of \$150 million have been secured with three leading Australian banks: Commonwealth Bank of Australia, National Australia Bank Limited and Westpac Banking Corporation.

The Company's debt facility maturity dates are now:

DEBT FACILITY MATURITY DATE			
30 JUNE 2011	30 JUNE 2012	31 JANUARY 2014	TOTAL
\$M	\$M	\$M	\$M
210	80	70	360

Managing Director, Mark Chellew said, "In view of the Company's strong balance sheet, it has been decided to reduce funding facilities and associated costs, while maintaining balance sheet flexibility and retaining sufficient capacity for potential future acquisitions."

Mark Chellew
Managing Director

FOR FURTHER INFORMATION:

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