

ASX ANNOUNCEMENT

Tuesday 15 June 2010

The Manager Company Announcements Office Australian Securities Exchange Level 45, South Tower Rialto 525 Collins Street MELBOURNE VIC 3000

ELECTRONIC LODGEMENT

Dear Sir or Madam

ASX RELEASE

I attach for release to the market an announcement regarding the signing of a long term, take or pay contract with Anglo American Metallurgical Coal Pty Ltd.

Yours faithfully

Fiona Mead

Company Secretary

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ASX/MEDIA RELEASE

Date Tuesday, 15 June 2010

Asciano secures another 10.9 million tonnes with Anglo American in Queensland

Asciano announces today that it has executed a long term, take or pay contract with Anglo American Metallurgical Coal Pty Ltd for the movement of a total of 16.5 million tonnes per annum of coal in Queensland commencing 1 January 2012.

The signing of this 10 year agreement will generate additional revenue of over \$775 million.

This new contract will see Asciano hauling 10.9 million tonnes per annum from Anglo American's German Creek facility which is currently serviced by QRNational. The new contract also encompasses the existing 5.75 million tonnes that Pacific National currently hauls from Anglo American's Moranbah North mine.

Asciano Managing Director and Chief Executive Officer, Mark Rowsthorn said, "Anglo American Coal has been extremely pleased with our performance since we began servicing their Moranbah North mine in mid-2009.

"Anglo American Coal was looking for a unique and flexible rail haulage approach to its portfolio of mines in the Goonyella system. The result is a performance based contract that not only matches the cargo assembly mode of the coal chain, but also provides Anglo American with the ability to mix and match its mine and port haulage requirements.

"Winning this major contract reflects the fact that we continue to exceed our customers expectations despite the many challenges we have faced. The successful ramp up of our operations is a testament to our Queensland workforce and management team.

Asciano anticipates that it will have hauled 14 million tonnes of coal in Queensland when it completes its first full year operations on 30 June 2010.

"Our unique commercial structure is driving positive performance outcomes for all our customers and this is being recognised by both existing customers and potential customers in Queensland.

"Our success to date also reinforces our ability to deliver our Queensland coal strategy in the medium term", Mr Rowsthorn said.

Asciano will procure four new train sets to service the additional volumes for Anglo American Coal which is, as of today, Asciano's largest contracted customer in Queensland.

Ends

Further information about Asciano can be found on our internet site: www.asciano.com

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