

APAC Coal Limited
A.C.N. 126 296 295

130 Mills Street, Welshpool Western Australia 6106
PO Box 47, Welshpool DC Western Australia 6986
Tel: +61 8 9451 8800 Fax: +61 8 9451 8600
Website: www.apaccoal.com



30/03/2010

The Manager
Companies Announcements Office
Australian Stock Exchange Limited
Exchange House
Level 4, 20 Bridge Street
Sydney, NSW 2000

APAC Coal Ltd (ASX Code: AAL) is pleased to announce that in conjunction with Magnus Energy Group (parent entity) they are evaluating Joint Venture mining opportunities in Asia for APAC Coal to develop.

To jointly fund this mining investment opportunity APAC Coal Ltd will provide Magnus Energy Group with a short term loan of AUD2,500,000. The loan period is three months and is callable at any time on instruction from the board of directors of APAC Coal Ltd. Interest is calculated at 8% per annum. Magnus Energy Group will provide its quoted investment portfolios as security for the loan.

CONTACT DETAILS: COMPANY
Sam Di Giacomo
Interim Chairman
APAC Coal Ltd
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ABOUT APAC COAL LIMITED (AAL)

APAC Coal has a 30 Year Concession to explore for coal over a 23,124 ha parcel of land in East Kalimantan, Indonesia. A JORC compliant inferred resource of 18.2 million tonnes defined as geological conceptual estimates at the tenement has been identified which is expected to form the basis of an initial mining operation. This resource occurs within a very small area of the Concession (3.8%) with over 90% of the Concession yet to be explored to any significant degree. Kalimantan is the principal coal producing region of Indonesia, the world's 7th largest coal producer.

APAC Coal is a subsidiary of Singapore listed Magnus Energy Group, which operates in the upstream petroleum and coal business. Its core focus is petroleum, coal production, low-risk exploration and field development. Magnus has committed to providing a low cost Management and Finance Team in the initial phase of the development of APAC Coal Limited.

For more information, please visit www.apaccoal.com

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COMPETENT PERSON'S STATEMENT

The information in this report relates to mineral resources based on information evaluated by Mr Edward Radley who is a of the Australasian Institute of the Mining and Metallurgy (AusIMM). Mr Radley is a full time employee of Ravensgate. Mr Radley has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Report of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Radley consents to inclusion in the report of the matters based on his information in the form and context in which it appears.