



Alinta Limited
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10 July 2003

To: Company Announcements Office ASX

By: Electronic Lodgement

MEDIA RELEASE - UEL SHAREHOLDERS APPROVE SCHEME OF ARRANGEMENT

Attached is a Media Release dated 10 July 2003 regarding the above matter.

**YASMIN BROUGHTON
ACTING COMPANY SECRETARY**

Enclosure

News Release



10 July 2003

United Energy Shareholders Approve Scheme of Arrangement

Alinta is pleased to report that United Energy Limited (United Energy) public shareholders today voted in favour of the resolution to approve a Scheme of Arrangement (Scheme) under which they will receive \$3.15 per share for the acquisition of their shares by Alinta and entities managed by AMP Henderson (via Power Partnership).

The Scheme now requires final Court approval and the satisfaction of certain conditions precedent, with the Court date scheduled for 14 July.

If Court approval is obtained and the conditions precedent satisfied, then United Energy shareholders can expect cheques for their United Energy shares to be despatched by 30 July.

"Alinta is pleased to have gained the support of the required majority of United Energy shareholders," Alinta Chief Executive Officer Bob Browning said.

"The completion of the Scheme is an important part of our plan that will see Alinta emerge as an operator, manager and part owner of approximately \$4 billion in regulated energy assets."

He said that integration plans were well advanced and that Alinta welcomed the opportunity to work with United Energy employees.

Mr Browning said that Alinta expected to conclude the transaction by the end of July.

For more information please contact:

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