

## **ASX/MEDIA RELEASE**

**17 February 2010**

### **Clough Normand Clipper chartered to Solstad**

Engineering and construction company Clough Limited (ASX:CLO) today announced that it has entered into an agreement with Solstad Offshore ASA to charter subsea construction vessel Normand Clipper to a US customer commencing around 1 April 2010. Solstad have a contract for 1 year with a 1 year option and has the right to substitute the new build vessel Normand Pacific for the Normand Clipper when she is delivered from the yard in Norway in the 4<sup>th</sup> quarter of 2010.

Clough retain the option to extend the Normand Clipper charter from Solstad but that extension would now apply from completion of the US commitment.

Normand Clipper is due for a short routine maintenance dry-docking at the owners expense commencing around 7 March and will commence the new charter immediately thereafter.

All commercial terms are confidential amongst the parties.

Ends

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### **About Clough**

Clough delivers an integrated Engineering, Procurement and Construction service to projects in the oil and gas, mineral and infrastructure sectors in Australia , South East Asia and the USA. The Group's services range from concept development through design, construction, installation, commissioning, operations and maintenance.

We deploy a first class suite of integrated management systems and are committed to the concept of zero harm and the wellbeing of our people and to the sustainability of the environment and communities in which we work.

**[www.clough.com.au](http://www.clough.com.au)**