

ABN 15 009 212 319

ASX RELEASE

16 FEBRUARY 2010

GROWLER AND SNATCHER FIELDS UPDATE

Impress advises that production remains shut-in at the Snatcher and Growler Fields in the Cooper Basin due to ongoing rainfall and subsequent flooding that has kept most local roads closed to all traffic. At this stage it is still not known when the roads will be re-opened to allow the re-commencement of production operations.

The PRL 15 and PEL 111 Joint Ventures comprises:

Impress Energy Limited40%Victoria Petroleum NL (Operator)40%Permian Oil Limited20%

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