

## ASX/MEDIA RELEASE

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### **CBI Clough JV PNG LNG Gas Plant Contract Approved**

Engineering and construction company Clough Limited (ASX:CLO) today announced the approval by Esso Highlands Limited of a contract with the CBI Clough JV for the engineering, procurement and construction (EPC) of the PNG LNG Project's gas conditioning plant, pending final project authorizations. The estimated value of the contract is in excess of US\$1b. Esso Highlands Limited, a subsidiary of Exxon Mobil Corporation, is the operator of the Project.

The contract scope includes the EPC work for the gas conditioning plant, nearby wellheads and associated piping and infrastructure, to be located in the Southern Highlands of Papua New Guinea. The work will be performed by CBI Clough JV, a joint venture between US EPC contractor CB&I (65%) and Clough (35%). CBI Clough JV expects approximately 1,200 employees to be employed on this work during peak construction.

"We are delighted to be given the opportunity to continue to support the PNG LNG Project" said John Smith, Clough's CEO. "This is a major undertaking and will require the combined resources and experience of Clough and CBI".

The PNG LNG Project is an integrated development that includes gas production and processing facilities, onshore and offshore pipelines and liquefaction facilities. Participating interests are affiliates of Exxon Mobil Corporation (including Esso Highlands Limited as operator, 33.2 percent), Oil Search Limited (29.0 percent), Independent Public Business Corporation (PNG Government, 16.6 percent), Santos Limited (13.5 percent), Nippon Oil Exploration (4.7 percent), Mineral Resources Development Company (PNG landowners, 2.8 percent) and Petromin PNG Holdings Limited (0.2 percent).

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#### **About Clough**

Clough delivers an integrated Engineering, Procurement and Construction service to projects in the oil and gas, mineral and infrastructure sectors in Australia and across South East Asia. The Group's services range from concept development through design, construction, installation, commissioning, operations and maintenance.

We deploy a first class suite of integrated management systems and are committed to the concept of zero harm and the wellbeing of our people and to the sustainability of the environment and communities in which we work.

### **About CB&I**

CB&I designs, engineers and constructs some of the world's largest energy infrastructure projects, providing a full spectrum of EPC solutions and proven process technologies. Drawing upon more than a century of experience and the expertise of approximately 17,000 employees worldwide, CB&I safely and reliably executes more than 600 projects a year through its three business sectors: CB&I Lummus builds upstream and downstream oil & gas projects, LNG liquefaction and regasification terminals, and a wide range of other energy related projects; CB&I Steel Plate Structures designs, fabricates and constructs storage tanks and containment vessels and their associated systems for the oil & gas, water & wastewater, mining and nuclear industries; Lummus Technology capitalizes on more than 1,500 patents and patent applications to provide process technologies and catalysts for petrochemical facilities, oil refineries and gas processing plants. For more information, visit [www.CBI.com](http://www.CBI.com) or