

**DIORO EXPLORATION NL**

ABN 37 609 471 532

3 December 2009

Peter Tranter  
Senior Adviser, Issuers (Perth)  
ASX Markets Supervision Pty Ltd  
2 The Esplanade  
PERTH WA 6000

Dear Sir,

**RE: PRICE QUERY**

Reference is made to your letter of 3 December 2009.

1. There is no information concerning Dioro which has not been announced which would explain the price increase.
2. Other than the extension of the Ramelius takeover offer, and the increase in the share price of Ramelius, the company has no other explanation for the increase in price.
3. The company confirms that it is in compliance with the listing rules, and in particular, listing rule 3.1.

Yours faithfully  
**DIORO EXPLORATION NL**

**DAVID McARTHUR**  
Company Secretary.

Registered Office: Level 2, 45 Stirling Highway, Nedlands, Western Australia 6008  
Telephone: (08) 9389 8788 Facsimile: (08) 9389 8327 Website: [www.dioro.com.au](http://www.dioro.com.au)  
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3 December 2009

Mr David McArthur  
 Company Secretary  
 Dioro Exploration NL  
 2<sup>nd</sup> Floor  
 45 Stirling Highway  
 NEDLANDS WA 6009

*By facsimile: (08) 9389 8327*

Dear David

**Dioro Exploration NL (the "Company") - PRICE AND VOLUME QUERY**

We have noted a change in the price of the Company's securities from a close of 105 cents on 3 December 2009 to an intra day high of 119 cents today. ASX also notes the higher volumes of securities traded today.

In light of the price and volume change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **4:00pm (WST) today**.

The response must be in a form suitable for release to the market. If you have any concern about release of a response, please contact me immediately.

**Australian Securities Exchange**

Australian Stock Exchange  
 Sydney Futures Exchange

Australian Clearing House  
 SFE Clearing Corporation

ASX Settlement and Transfer Corporation  
 Austraclear

**Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

**Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the company's securities. As set out in listing rule 17.1 and the guidance note titled "Trading halts" we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely



Peter Tranter  
**Senior Adviser, Issuers (Perth)**