



MARKET ANNOUNCEMENT

14 January 2004

Clarification of item in AFR

With respect to the brief on page 9 of today's Australian Financial Review, ASX wishes to clarify that it is not in any discussions, formal, informal or otherwise, with the Philippine Stock Exchange regarding purchasing a stake in that exchange or any other form of ownership or strategic alliance with that exchange.

For further information:

Gervase Greene
Corporate Relations Manager
(BH) 61 2 9227 0464
(Mobile) 0419 496 703