

BAKER & MCKENZIE

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Our ref: 649120-v01\MM9\JH7

9 January 2004

The Manager
Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

By courier

Dear Sir/Madam

On-market and off-market takeover bids for Hamilton Island Limited Service of compulsory acquisition notice

We act for 21st Century Resorts Holdings Pty Limited ABN 33 104 201 014 (the "Company").

In accordance with paragraph 661B(1)(d) of the *Corporations Act* 2001, we enclose by way of service a copy of ASIC Form 6021 (Notice of compulsory acquisition following takeover bid) lodged with the Australian Securities & Investments Commission today in respect of the Company's on-market and off-market takeover bids for all the ordinary shares in Hamilton Island Limited.

Yours faithfully

BAKER & MCKENZIE



Mark McNamara

Partner

(02) 9225-0277

Encl

ASIC registered agent number 277

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Reference Julie Hutton

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Australian Securities & Investments Commission

form 6021

Notice of compulsory acquisition following takeover bid

Corporations Act
661B(1)(a)

To [Name and address of shareholder to be inserted]

Securities of Hamilton Island Limited ("the Company")

1. Under an Off Market Bid and a Market Bid offers were made by 21st Century Resorts Holdings Pty Ltd in respect of the acquisition of ordinary shares in the Company. The offers closed on 10 December 2003.
2. You are, or are entitled to be, registered as the holder of securities in respect of which the offers were made, but have not accepted either takeover offer.
3. The bidder hereby gives you notice under subsection 661B(1) of the *Corporations Act* 2001 ("the Law") that the bidder has become entitled pursuant to subsection 661A(1) of the Law to compulsorily acquire your securities and desires to acquire those securities.
4. Under section 661D of the Law, you have the right, by notice in writing given to the bidder within one month after this notice is lodged with ASIC, to ask the bidder for a written statement of the names and addresses of everyone else the bidder has given this notice to.
5. Under section 661E of the Law, you have the right, within one month after being given this notice or within 14 days after being given a statement requested under section 661D of the Law (as referred to in paragraph 4 of this notice), whichever is the later, to apply to the Court for an order that the securities not be compulsorily acquired.
6. The bidder is entitled and bound to acquire the securities on the terms that applied under the takeover bids immediately before the end of the offer period.
7. Unless on application made by you under section 661E within one month after being given this notice (as referred to in paragraph 5 of the notice) or within 14 days after being given a statement under section 661D of the Law (as referred to in paragraph 4 of this notice), whichever is the later, the Court otherwise orders, the bidder must comply with paragraph 6 of this notice.

Signature

print name Phil Costa

capacity

Director

sign here



date 9 / Jan / 2004