

MARKET RELEASE

22 September 2009

Espreon Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Espreon Limited (the "Company") will be suspended from quotation from the close of normal trading today, Tuesday 22 September 2009, at the request of the Company, pending the Company's removal from the Official List of ASX on Tuesday 29 September 2009.

Security Code: EON

(sent electronically without signature)

Warren Zhang Adviser, Issuers (Sydney)



22 September 2009

Mr Warren Zhang Adviser, Issuers (Sydney) ASX Limited Exchange Centre Level 6, 20 Bridge Street Sydney NSW 2000

Dear Mr Zhang

Removal of Espreon Limited ("EON" or "the Company") from the Official List of ASX

I refer to my telephone conversation with you today.

As you know, with the consent of ASX, the Company's securities are scheduled to be removed from the ASX Official List on 29 September 2009 ("the Delisting Date").

In consultation with and as directed by ASX, the Company has advised the market that its securities will accordingly be suspended from trading at close of business 22 September 2009.

Further to my discussion with you this morning, the Company hereby requests that, pursuant to ASX Listing Rule 17.2, its securities be suspended from trading at close of business today, 22 September 2009, on the following basis:

- (i) The Company's securities will be removed from the ASX Official List on the Delisting Date. ASX has previously advised the Company that its securities are to be suspended from trading 5 business days prior to the Delisting Date to enable any outstanding settlements to complete prior to the Delisting Date.
- (ii) The suspension is expected to be effectively permanent, or alternatively, endure until the Delisting Date at which point the Company's securities will be removed from ASX Official List.
- (iii) The Company's securities will be de-listed on 29 September 2009.
- (iv) The Company is not aware of any reason why its securities should not be suspended as requested.
- (v) The Company is not aware of any other information that is necessary to inform the market about the suspension.

Yours sincerely,

Hanna Myllyoja Company Secretary

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