

18 September 2009

Australian Stock Exchange Limited ("ASX")  
Company Announcements Office  
10th Floor  
20 Bond Street  
SYDNEY NSW 2000

### **ASX - ANNOUNCEMENT COURT APPROVES SCHEME OF ARRANGEMENT**

The Board of International All Sports Limited (ASX: IAS) (IAS or Company) is pleased to announce that this morning in the Supreme Court of Victoria, His Honour Justice Robson made orders approving the scheme of arrangement (Scheme) between IAS and Sportsbet Pty Ltd (Sportsbet).

As this was the final condition required to be satisfied under the terms of the Scheme, once an office copy of the Court's orders is lodged with the Australian Securities and Investment Commission on Monday 21 September 2009, the Scheme will become legally effective on that date. As previously foreshadowed in the announcement to the ASX dated 14 September 2009:

- a) trading in the Company's shares on the ASX will cease at the close of trading on Monday 21 September 2009;
- b) the record date for determining those shareholders entitled to participate in the Scheme will be at 7:00pm (Melbourne time) on Monday 28 September 2009;
- c) the shares held by IAS shareholders participating in the Scheme (i.e. all shareholders other than Sportsbet and its related bodies corporate) will be transferred to Sportsbet by Thursday 1 October 2009; and
- d) payment of the scheme consideration will be made to IAS' shareholders from Thursday 1 October 2009 to Tuesday 6 October 2009.

IAS will apply to ASX to be suspended from trading on the ASX from the close of trading on Monday 21 September 2009.

The Board is pleased to announce that it has appointed two additional directors to the Board who have been nominated by Sportsbet. The new directors are Mr Grant Griffiths and Mr Cormac Barry. The Board welcomes these appointments and wishes them well in their new roles at IAS.

The Board reminds any shareholders that need to update their contact and bank account details for the mailing of cheques or payment of consideration by electronic transfer to telephone Computershare on 1300 850 505 or write to Computershare at the following address:

Computershare Investor Services Pty Limited  
GPO Box 2975  
Melbourne VIC 3001

The Directors of IAS would like to thank both the employees of IAS and shareholders for their support over the past 10 years that the Company has been listed on the ASX.

A handwritten signature in black ink, appearing to read 'Barry Coulter', with a stylized flourish at the end.

**Barry Coulter**  
**Chairman**

For further information contact:

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