

MARKET RELEASE

17 September 2009

International All Sports Limited

TRADING HALT

The securities of International All Sports Limited (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 22 September 2009 or when the announcement is released to the market.

Security Code: IAS

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17 September 2009

Mr. Gonzalo Valencia Senior Advisor Australian Stock Exchange Limited ("ASX") Level 45, South Tower, Rialto 525 Collins Street Melbourne, VIC, 3000

By email only: Gonzalo. Valencia@asx.com.au

Dear Gonzalo,

International All Sports Limited (IAS) - Request for Trading Halt

As previously announced to the market:

- 1. International All Sports Limited (IAS) is proposing a scheme of arrangement (Scheme);
- pursuant to the Scheme, Sportsbet Pty Ltd (Sportsbet) will acquire all of the shares on issue in IAS for \$0.60 each, other than shares in IAS already held by Sportsbet; and
- 3. the Scheme was approved at a meeting of members held on 14 September 2009 in accordance with an order of the Supreme Court of Victoria.

IAS' application for an order approving the Scheme is listed for hearing by the Supreme Court of Victoria on Friday 18 September 2009.

Accordingly, under rule 17.1 of the ASX Listing Rules IAS requests that an immediate trading halt be placed on its securities pending the Supreme Court's decision on Friday 18 September 2009.

IAS requests that the trading halt end on the earlier of the commencement of normal trade on Tuesday 22 September 2009 or such time as IAS makes an announcement to the market about the Scheme.

IAS is not aware of any reason why the trading halt should not be granted, nor of any other information relevant to this request.

Yours sincerely

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John Nugent COMPANY SECRETARY