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ASX & Media Release

ADELAIDE BRIGHTON ANNOUNCES INTENTION TO REFINANCE RMC LOAN FACILITY

The Company refers to the announcements made on 16 December 2003 regarding the unsolicited takeover bid announced by Boral Limited and the sale of 107.8m shares in Adelaide Brighton Limited (Adelaide Brighton) by RMC Group Plc (RMC) to Boral Limited.

RMC has announced that, following that disposal, it holds approximately 34.9% of the issued shares in Adelaide Brighton and has announced its intention to sell the remainder of its stake.

Adelaide Brighton today announces it is in discussions with RMC on a refinancing of the loan facility provided by RMC.

RMC has offered technical assistance to Adelaide Brighton to refinance the facility in the open market. Adelaide Brighton intends to run a managed process to refinance these loans with external bank debt. Adelaide Brighton will update the market on the refinancing in accordance with its continuous disclosure obligations.

Shareholders continue to be advised to take no action with regard to the takeover offer by Boral Limited.



Mark Chellew
Managing Director

For further information:

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