



MARKET RELEASE

2 June 2009

CathRx Limited

TRADING HALT

The securities of CathRx Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 4 June 2009 or when the announcement is released to the market.

Security Code: CXD

Ben Wachter
Adviser, Issuers (Sydney)



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2 June 2009

The Manager
Adviser, Issuers (Sydney)
ASX Limited
20 Bridge Street
Sydney NSW 2000



Attention: Ben Wachter

Dear Ben Wachter,

CathRx Ltd – Request for trading halt

The Company requests an immediate trading halt in the securities of CathRx Ltd (ASX: CXD) pending an announcement to the market in relation to a proposed capital raising.

It is requested that the trading halt remain in place until the earlier of the commencement of trading on the Australian Stock Exchange on 4 June 2009 or when the Company makes an announcement to the market concerning the outcome of the proposed capital raising.

In accordance with Listing Rule 17.1, I advise that the Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Mr Cameron Billingsley
Company Secretary

