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Dear Sirs

**Westfield Group (ASX: WDC)
Westfield Group prices US\$700 million senior guaranteed notes**

The Westfield Group today priced a US\$700 million debt issue into the United States market.

The issue comprises five year fixed rate senior guaranteed notes with a coupon of 7.50%. The notes were priced at 98.98% of the principal amount.

Proceeds of the issue will be used to repay borrowings under the Group's revolving credit facilities. Those facilities will then become available to be drawn down for funding the Group's operations in the normal course of business.

Yours faithfully
WESTFIELD GROUP

A handwritten signature in black ink, appearing to be 'Simon Tuxen', with a horizontal line underneath.

**Simon Tuxen
Company Secretary**

This announcement is not an offer of securities for sale in the United States. The securities referred to in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the US in the absence of registration or an applicable exemption from the registration requirements of the Securities Act.

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as responsible entity for **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity for **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449