

2 March 2009

Manager,
Companies Announcement Platform
Australian Stock Exchange
Level 3
Stock Exchange Centre
530 Collins Street, Melbourne

Dear Sir/Madam,

Sale of Alpha Technics Europe Srl

Alpha Technologies Corporation Limited (ASX: ASU) (the "Company" or "ASU") announces that it has sold its Italian subsidiary, Alpha Technics Europe Srl ("ATE"), effective 28 February 2009.

ATE which, together with its 90% owned subsidiary Control HTP Srl, had accumulated substantial losses in the period to 31 December 2008, was sold for nominal consideration, with additional aspects of the sale transaction being:

- (a) The purchaser to be responsible for the payout of the bank loan of ATE;
- (b) ASU to receive a Letter of Release from the bank in respect of a letter of patronage previously provided by ASU;
- (c) The purchaser to be responsible for the payout of all creditors and collection of debts of ATE; and
- (d) ASU to have no liability to the purchaser and the employees, including its Chief Executive Officer, for any costs or entitlements.

Mr Zac Anthony said "Alpha Technics Europe Srl was not a profitable operating business and required significant future capital injection to make it a viable proposition. In the current uncertain world economic conditions this was not considered appropriate. Therefore the decision was made to exit the business unit. With the sale executed, ASU has been able to extract itself from a loss-making enterprise with the purchaser taking on the ATE liabilities at settlement date. The Board considers this to be a good outcome for the Company and its shareholders."

Yours faithfully,



David Franks
Joint Company Secretary