



10 February 2009

Manager of Company Announcements
Australian Securities Exchange
Level 6, 20 Bridge Street
SYDNEY NSW 2000

Via e lodgement

NKWE Extends Option over IGC Bushveld platinum stake

Australian platinum development company Nkwe Platinum Limited (ASX: NKP) ("Nkwe" or "the Company") wishes to advise that it has extended the Option Agreement between it and International Goldfields Limited ("IGC"), related to negotiations over a 15% stake in a platinum project in South Africa, for a further six months.

Under the terms of the original Option Agreement between Nkwe and IGC, announced to the market on 7 August 2008, Nkwe secured the exclusive right to negotiate with IGC to acquire its 15% stake in the Tubatse Project, located in the Bushveld Platinum region of South Africa, for a period of six months..

Under the terms of the initial agreement, Nkwe could extend the option for a further six months by providing notice to IGC of its intent to extend and by issuing 2.5M Ordinary shares to IGC. Nkwe has taken up its right to extend the agreement for a further six months.

Further, as part of the exercise process Nkwe has agreed with IGC's AUD\$60m project valuation and looks forward to completing the exercise and acquisition over the coming months.

Kind regards

A handwritten signature in black ink, appearing to read "Peter Landau", enclosed within a large, loopy oval shape.

Peter Landau
Executive Director
Nkwe Platinum Limited

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