

12 December 2008

The Manager
ASX Limited
20 Bridge Street
SYDNEY NSW 2000Level 24 Gateway
1 Macquarie Place
Sydney NSW 2000**Allco Hybrid Investment Trust (ASX: AHU) – Announcement of Record Date**

Allco Managed Investment Funds Limited (“**AMIFL**”) in its capacity as responsible entity of the Allco Hybrid Investment Trust (“**HIT**”) announced on 4 December 2008 the sale by AMIFL in its capacity as responsible entity of the Alleasing Trust of the Alleasing business to CHAMP (“**Sale**”) and a revised proposal for Alleasing Note Holders.

It is proposed that following completion of the Sale that HIT will redeem all outstanding Alleasing Notes for a redemption price of \$11.53 per Alleasing Note (“**Redemption Amount**”). It is necessary for the Alleasing Note Holders to approve amendments to the terms of the Alleasing Notes to facilitate that early redemption, as well as to approve the release of security and guarantees in connection with the Alleasing Notes (“**Proposal**”).

The Proposal will be put to a vote of the Alleasing Note Holders at a meeting of Alleasing Note Holders that has been convened by HIT on Friday 19 December 2008.

Full details of the Proposal are contained in the Notice of Meeting and Explanatory Memorandum dated 3 December 2008 (“**Notice of Meeting**”), a copy of which has been provided to each Alleasing Note Holder.

The Record Date for the purposes of determining entitlement for receipt from HIT of the Redemption Amount is **Tuesday 23 December 2008**.

The last day on which a person may enter into a transaction to acquire AHUGs in order to be entitled to the Redemption Amount is Tuesday 16 December 2008 because trading in AHUGs will be suspended with effect from market open on Wednesday 17 December 2008.

If the Proposal is approved at the meeting on 19 December 2008, the suspension of the AHUGs will continue indefinitely. If the Proposal is not approved at the meeting, the suspension will continue pending further announcement by HIT.

Yours sincerely,



Tom Lennox
Company Secretary
Allco Managed Investment Funds Limited
As Responsible Entity for the Allco Hybrid Investment Trust

For more information on Alleasing Hybrids please contact:

Shareholder General Enquiries
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