



LiNQ RESOURCES FUND

ASX ANNOUNCEMENT

**LiNQ ANNOUNCES THE IMPLEMENTATION OF THE
OFF-MARKET WITHDRAWAL FACILITY**

15 November 2008

LinQ Capital Limited as the Responsible Entity for the LinQ Resources Fund ('the Fund') has today announced that the Off-Market Withdrawal Facility has been triggered, following the three month test period which ended today.

This facility will provide all registered unitholders in the Fund, at the withdrawal offer record date, the opportunity to redeem up to 5% of their unitholdings off-market at a redemption price equivalent to a 9.9% discount to the pre-tax NTA price per unit. All unitholders registered at the withdrawal offer record date will be sent a letter of offer at that time, indicating the number of units that they can redeem. All unitholders can elect to redeem up to the full 5% of their unit holding in the Fund or elect to redeem a lesser number of units of their choice. Alternatively, unitholders can choose to do nothing and not participate in this facility.

The key dates for unitholder participation in this facility are:

- Withdrawal offer record date for participation in this facility is Wednesday, 26 November 2008;
- Offer to redeem units shall remain open for a period of ten business days from the withdrawal offer record date and shall close on Wednesday, 10 December 2008. Please note that no late acceptances of this offer will be permitted;
- The calculation date for the determination of the redemption price will be Wednesday, 17 December 2008;
- The payment date for units redeemed is Friday, 19 December 2008.

LinQ Capital Limited Managing Director, Mr Clive Donner, said that, "This facility provides unitholders with an opportunity to tap into an additional source of liquidity and demonstrates the active steps the Board is taking to narrow the discount between the Fund's NTA per unit and the market price. To our knowledge we are one of the first Funds in Australia to trial this capital management initiative and expect that it will be well received by the market."

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About LinQ Resources Fund ('LRF') ARSN 108 168 190

LRF is a registered managed investment scheme.

LRF is an actively-managed resources fund listed on the ASX, which specialises in investments in small to medium resources companies both in Australia and overseas. The Fund may invest in companies at all stages of development from exploration through to production, although the focus on pre cash flow companies is in the later stage exploration and economic evaluation phases between discovery and completion of bankable feasibility studies. The Fund aims to provide both yield and capital growth for its investors. Interests in the Fund have been issued by LinQ Capital Ltd. A copy of the original Product Disclosure Statement for listing of the interests may be obtained from <http://www.linqresources.com/reports/> Past performance is not a reliable indicator of future performance.