

MARKET RELEASE

07 November 2008

Allco HIT Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Allco HIT Limited (the "Company") will be suspended from quotation immediately at the request of the Company and in accordance with listing rule 17.2, pending the release of an announcement by the Company.

Security Code: AHI

Sarah Donnelly

Adviser, Issuers

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7 November 2008

Ms Sarah Donnelly Adviser, Issuers (Sydney) ASX Markets Supervision Pty Limited Exchange Centre Level 1, 20 Bridge Street SYDNEY NSW 2000

Allco HIT Limited (ASX: AHI) - Request for Voluntary Suspension

Allco HIT Limited (AHI) was granted a trading halt of the ordinary shares on Wednesday, 5 November 2008. This trading halt was pending a further announcement to the market regarding the impact on AHI of the Voluntary Administrator appointment to Allco Finance Group Limited (AFG) and AHI's manager, Allco Funds Management Limited, by the AFG Board.

AHI is not in a position to provide a further announcement to the market at the present time and requests that the ASX places the AHI ordinary shares in voluntary suspension. AHI will provide a further update to the market before the commencement of trading on Friday, 14 November 2008.

AHI is not aware of any reason why the suspension should not be granted.

Yours sincerely

T. Lennon

Tom Lennox

Company Secretary