



**PALADIN RESOURCES LTD**

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# eLodgement

**To:** The Company Announcements Officer    **From:** John Borshoff

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**Co.:** Australian Stock Exchange Limited    **Pages:** 2

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**Date:** 18 November 2003

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➤ **Langer Heinrich Uranium Project - Off-take Letter of Intent**



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Ref: F4876

18 November 2003

The Company Announcements Officer  
Australian Stock Exchange Limited  
Exchange Centre  
20 Bridge St  
SYDNEY NSW 2000

Dear Sir/Madam

## **Langer Heinrich Uranium Project Off-take Letter Of Intent**

The Directors are very pleased to advise that a major international uranium trading house has agreed through a written Letter of Intent to take up a significant portion of the planned yellowcake production from our Langer Heinrich Project in Namibia commencing 2006.

The Directors believe that this off-take intention clearly endorses the quality of Langer Heinrich and further underpins Paladin's development plans for this commercially robust project.

Furthermore the significant continuing improvement in the uranium spot price now at US\$13.10/lb U<sub>3</sub>O<sub>8</sub> places the project in an ideal position to move rapidly towards production.

Yours faithfully  
Paladin Resources Ltd

**JOHN BORSHOFF**  
Managing Director