



MARKET RELEASE

5 November 2008

Allco HIT Limited

TRADING HALT

Allco HIT Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 7 November 2008 or when the announcement is released to the market.

Security Code: AHI

A handwritten signature in blue ink, appearing to read 'S. Donnelly', is positioned above the printed name.

Sarah Donnelly
Adviser, Issuers (Sydney)

5 November 2008

Ms Sarah Donnelly
Adviser, Issuers (Sydney)
ASX Markets Supervision Pty Ltd
Exchange Centre
Level 1, 20 Bridge Street
Sydney NSW 2000

By Facsimile: (02) 9241 7620

Dear Ms Donnelly

Allco HIT Limited (ASX: AHI) - Request for Trading Halt

I request a trading halt in the ordinary shares of Allco HIT Limited (ACN 122 462 328) (AHI) from the commencement of trading on Wednesday, 5 November 2008.

The trading halt is requested following the decision by the Directors of Allco Finance Group Limited and Allco Funds Management Limited, the manager of AHI, to appoint a Voluntary Administrator and pending a further announcement to the market by AHI regarding what this appointment means for AHI.

AHI requests that the trading halt remain in place until it is in a position to make a further announcement to the market regarding the impact on AHI of the Voluntary Administrator appointment by its manager. The trading halt would cease before the commencement of trading on Friday, 7 November 2008.

AHI is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Tom Lennox
Company Secretary
Allco HIT Limited